



Jeff Joyner
Senior Vice President

Truist Bank
33 Bull Street
Savannah, Ga 31401
Tel 912.660.9398
jeff.joyner@truist.com

October 11, 2022

Effingham Hospital, Inc.
459 GA-119
Springfield, GA 31329
Attn: Dr. Fran Witt; Al Allred

Dr. Witt and Mr. Allred –

I am writing to inform you the Truist line of credit has formally matured and is no longer available to the hospital, but it is my understanding this financing is still needed for ongoing working capital and, more specifically, to support the Cerner integration commencing November 14, 2022. In an effort to reestablish this line of credit for the hospital, we will need to align the underwriting structure of the line of credit with the bond financing to conform with a municipal underwrite. Ideally this requirement would have been addressed during the bond closing but was overlooked as we were focused on the bond financing and had a residual tail on the prior line of credit maturity. With the line of credit not matured, we will need to address this issue as a post-closing item in order to reestablish the facility.

In talking with my credit partner, we will need an acknowledgement or opinion that the Effingham County millage pledge referenced in the Amended and Restated Intergovernmental Agreement between Effingham County and Effingham County Hospital Authority dated July 10, 2022, applies to the contemplated line of credit financing. To be clear and avoid any confusion, Truist is not requesting or requiring a higher millage pledge but needs confirmation this pledge can be applied to the line of credit, albeit in a subordinated position, should the hospital be unable to repay this obligation. Can you reach out to your Effingham County contact to discuss this item so we can move this forward expeditiously in an effort to meet your timeline?

Should you or anyone else on the team have questions or want to discuss, please don't hesitate to reach out via e-mail (jeff.joyner@truist.com) or cell (912-660-9398).

Sincerely,

Jeff Joyner
Senior Vice President