

Staff Report

Subject: American Rescue Plan Act (ARPA) Grant Funds Award
Author: Mark W. Barnes, Finance Director
Department: Finance Department
Meeting Date: 7/19/22
Item Description: Consideration of approval to accept the 2nd payment from the U.S. Department of the Treasury for American Rescue Plan Act (ARPA) grant funds in the amount of \$6,244,372.00.

Summary Recommendation:

Staff is requesting approval to accept the 2nd payment from the U.S. Department of the Treasury for American Rescue Plan Act (ARPA) grant funds in the amount of \$6,244,372.00.

Executive Summary:

On May 10, 2021, the U.S. Department of the Treasury announced the launch of the Coronavirus State and Local Fiscal Recovery Funds, established by the American Rescue Plan Act of 2021, to provide \$350 billion in emergency funding for eligible state, local, territorial, and Tribal governments. Treasury also released details on how these funds can be used to respond to acute pandemic response needs, fill revenue shortfalls among these governments, and support the communities and populations hardest-hit by the COVID-19 crisis.

The Coronavirus State and Local Fiscal Recovery Funds provide substantial flexibility for each jurisdiction to meet local needs—including support for households, small businesses, impacted industries, essential workers, and the communities hardest-hit by the crisis. These funds also deliver resources that recipients can invest in building, maintaining, or upgrading their water, sewer, and broadband infrastructure.

Background:

1. Local governments should expect to receive funds in two tranches, with 50% provided beginning in May 2021 and the balance delivered 12 months later.

2. Effingham County allocation as follows:

ARPA Funds	Total Allocation	1 st Payment	2 nd Payment
Effingham County	\$12,469,813.00	\$6,244,372.00	\$6,244,372.00

3. There is no cost share requirement.

Alternatives for Commission to Consider:

1. Approve to accept ARPA grant funds 2nd payment in the amount of \$6,244,372.00.

2. Do not approve to accept ARPA grant funds 2nd payment in the amount of, \$6,244,372.00.
3. Provide Staff with Direction

Recommended Alternative:

Staff recommends Alternative number 1 – Approve to accept ARPA grant funds 2nd payment in the amount of \$6,244,372.00.

Other Alternatives:

N/A

Department Review: *(list departments)*

Finance

Funding Source:

No cost share requirement

Attachments:

ARPA 2nd Payment Info