



BANK OF NEWINGTON

Effingham County Board of Commissioners
804 S. Laurel Street
Springfield, GA 31329

Letter of Credit #6351

Re: McCall Place (formerly known as Jennie Station Subdivision); John Charles Unlimited, LLC

We hereby establish our Irrevocable Letter of Credit #6351 in the aggregate amount of \$ 54,983.20. This Letter of Credit is issued to assure the maintenance of required improvements and installations after the approval of a final plat.

Available upon presentation of your written request or drafts drawn on us payable at sight for any sum of money not to exceed \$ 54,983.20 when accompanied by the following documents:

Original of the Irrevocable Letter of Credit; and

A letter signed by an Official of Effingham County stating that all required improvements and installations have not been maintained.

All drafts hereunder must bear the legend "Drawn under Letter of Credit #6351, dated June 29, 2022".

This Letter of Credit shall be for a term of 12 months commencing on June 29, 2022 and shall be automatically renewed unless provided with written notification from the bank no less than 60 days prior to the end of the current term of the Letter of Credit.

This credit is subject, as far as applicable to "The Uniform Customs and Practice for Documentary Credit, 1993 Revision, The International Chamber of Commerce Publication No. 500, and to the extent not inconsistent therewith, the laws of the State of Georgia.

We hereby agree with you and all persons negotiating such drafts, that all drafts drawn and negotiated in compliance with the terms of this letter will be duly honored upon presentment and delivery of the documents specified above to our office:

Bank of Newington: 224 Walton St, Newington, GA 30446; Attn: H.E. (Tripp) Sheppard, III

Further, we agree that all fees associated with this Letter of Credit shall not be the responsibility of Effingham County.

Sincerely,

August Shearouse
Effingham Market President
Bank of Newington

BANK OF NEWINGTON
224 WALTON STREET • P.O. BOX 68
NEWINGTON, GEORGIA 30446

BANK OF NEWINGTON
107 WEST OGEECHEE STREET
SYLVANIA, GEORGIA 30467