

Staff Report

Subject: FY 2023 Budget Amendment
Author: Mark W. Barnes, Finance Director
Department: Finance Department
Meeting Date: 10/17/23
Item Description: Consideration to approve an amendment to the FY 2022 Budget.

Summary Recommendation:

Staff recommends approval of this FY 2023 budget amendment.

Executive Summary:

Each year the Board of Commissioners proposes a tentative budget. During the year, the Board receives requests from agencies and department heads to adjust the budget. Additionally, other factors, such as revenue, may fluctuate thereby allowing the Board to direct that additional expenditures be made. Therefore, a formal budget resolution incorporating these factors is made to adjust the budget accordingly.

Background:

Georgia Law 6-81-3. Requires the establishment of fiscal year; requirement of annual balanced budget; adoption of budget ordinances or resolutions generally; budget amendments; uniform chart of accounts. Section (b)(1) notes that each unit of local government shall adopt and operate under an annual balanced budget for the general fund, each special revenue fund, and each debt service fund in use by the local government. The annual balanced budget shall be adopted by ordinance or resolution and administered in accordance with this article.

The budget amendment attached reflects the following changes:

1. Re-allocation of existing general fund budget:
 - a. No new funding is requested for the general fund. Re-allocation is requested to cover items such as jury and court report fees for the Superior Court, vehicle maintenance costs (particularly for older EMS ambulances), inmate medical costs, prison vehicles, and the JDA payment made earlier in the fiscal year.
 - b. The general fund overall is currently well under budget for FY 2023 and is expected to remain so after all adjusting audit entries are in. After final GASB 87 lease calculations are accounted for during the audit, the general fund is expected to be \$1.3 million under its current total appropriations level of \$46.2 million for FY 2023.
2. New funding is requested for some special funds:
 - a. The sanitation fund received additional fees and a small amount of fund balance to be allocated towards the curbside collection service.

- b. Roads millage receipts came in slightly above budget, allocated towards roadside mowing.
- c. Recreation concession and league fee receipts came in above budget, and were allocated towards officiating fees, concession supplies, and operating supplies.
- d. Additional parks millage funds allocated towards the parks master plan project.
- e. Additional water billing revenues and some fund balance allocated towards Cowan agreement water infrastructure, water meter purchases, and equipment rentals needed due to equipment purchase delays.
- f. Additional permit fee revenue allocated towards OpenGov software implementation in Development Services, as well as contracted engineering services and the Comprehensive Plan and building code update project.
- g. SPLOST receipts were higher than budget, so the budgeted expense for the cities' share had to be increased, as well.
- h. Stormwater master plan grant revenues are allocated in this amendment.

Alternatives for Commission to Consider:

1. Approve the Resolution to amend the budget for FY 2023.
2. Provide staff with direction.

Recommended Alternative:

Staff recommends alternative number 1 – approve the resolution to amend the budget for FY 2023.

Other Alternatives: N/A

Department Review: Finance

Funding Source:

Multiple, in amendment

Attachments:

FY 2023 budget amendment resolution