

Staff Report

Subject: Renewal of Lease Agreement with Crown Castle for the Cell Tower located at 247 Church Road

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Department: Administration

Meeting Date: August 20, 2024

Item Description: Renewal of Lease Agreement with Crown Castle for the Cell Tower located at 247 Church Road

Summary Recommendation: Staff recommends Renewal of Lease Agreement with Crown Castle for the Cell Tower located at 247 Church Road.

Executive Summary/Background:

- At the July 2022 Board of Commissioners meeting, the Board approved the Lease Amendment Option:
 - **Lease Amendment.** Amend the current lease to:
 - Add five (5) four-year renewal terms; the new expiration date would be Sep 10, 2042
 - Increase the current rent from \$17,418.24/year to \$18,114.97/year effective Sep 11, 2022
 - Reduce the rent escalation rate from 20% per term to 4% per year with the first 4% increase on Sep 11, 2022
 - Submit a \$30K lump sum payment 60 days after signing the amendment
- This amendment has been reviewed and approved to form by the County Attorney.

Alternatives for Commission to Consider

1. Renewal of Lease Agreement with Crown Castle for the Cell Tower located at 247 Church Road
2. Take no action.

Recommended Alternative: 1

Other Alternatives: 2

Department Review: County Manager, County Attorney

Funding Source:

Attachments:

1. Lease Agreement Amendment
2. Agreement and Memorandum of the Amendment to the Agreement