

Staff Report

Subject: Approval of Amendment of Purchase and Sale Contract of Tax Parcel No. 03010032
Author: Tim Callanan, County Manager
Department: County Manager
Meeting Date: March 19, 2024
Item Description: Consideration for approval of amendment to reduce the sales price on the Purchase and Sale Contract of Tax Parcel No. 03010032.

Summary Recommendation:

Staff recommends approval of the reduced sales price of \$312,500.00 to purchase 4 acres, more or less, as shown on survey recorded in Plat Book K, Page 200, Effingham County land records and further known as Tax Parcel No. 03010032.

Executive Summary/Background:

The County would like to purchase approximately 4 acres, more or less, including all structures on the property located at 315 US Hwy 80 as part of the Atlas Park project providing the special stipulations:

- a. Phase I environmental inspection acceptable to the Purchaser.
- b. Survey confirming the property lines acceptable to the Purchaser.
- c. Seller providing documentation that the Property is not listed by a realtor or real estate broker and that no commission will be owed at closing of this transaction.

Alternatives for Commission to Consider:

1. Approve the Amendment of Purchase Agreement for Tax Parcel No. 03010032.
2. Do not approve the proposed agreement.
3. Provide Staff with direction.

Recommended Alternative:

Staff recommends alternative number 1 – Approve the Amendment of Purchase Agreement for Tax Parcel No. 03010032.

Other Alternatives: None

Department Review: *(list departments)*

County Attorney, County Manager

Funding Source:

SPLOST – Atlas Budget

Attachments:

1. Purchase and Sale Contract