

Staff Report

Subject: Approval of FY25 ACCG-IRMA Renewal

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Department:

Meeting Date: June 18, 2024

Item Description: FY25 ACCG-IRMA Renewal

Summary Recommendation: Staff recommends Approval of the FY25 ACCG-IRMA Renewal

Executive Summary/Background:

- Effingham County has received the FY25 renewal from ACCG-IRMA. Staff attempted to receive additional quotes for coverage from other providers with no success. The broker that was assisting in the process advised that only one other provider was interested in submitting a quote and he felt they would not be competitive with ACCG. Staff will continue to work with him for the upcoming year to obtain additional quotes for FY26. He feels the market will be more open at this time.
- ACCG is proposing two options for FY25, one with the same \$15,000 deductible and one with the deductible increasing to \$25,000. Staff feels it would be best to stay with the \$15,000 deductible based on the claim history of the County.

COVERAGE	SAME AS EXPIRING DEDUCTIBLES	DEDUCTIBLE OPTION
Auto Liability/Physical Damage (AL/APD)	\$15,000	\$25,000
Crime	\$15,000	\$25,000
General Liability (GL)	\$15,000	\$25,000
Law Enforcement Liability (LEL)	\$15,000	\$25,000
Property & Equip. Breakdown (PROP)	\$15,000	\$25,000
Public Officials Liability (POL)	\$15,000	\$25,000
Privacy & Security (Cyber)	\$25,000	\$25,000
CONTRIBUTIONS		
Renewal Contribution:	\$986,082	\$921,815
Less Safety Credit:	(\$49,204)	(\$45,991)
Net Contribution Due:	\$936,878	\$875,824

- In addition to the Safety Credit shown in the above chart, staff also benefits from additional grant opportunities and free training.

Alternatives for Commission to Consider

1. Approval of FY25 ACCG-IRMA Renewal in the amount of \$936,878
2. Approval of FY25 ACCG-IRMA Renewal in the amount of \$875,824
3. Take no action.

Recommended Alternative: 1

Other Alternatives: 1, 2

Department Review: Risk Management, Finance, County Manager, HR, PCPM

Funding Source: County Operating Funds

Attachments: ACCG-IRMA Renewal Information and Proposal