

Staff Report

Subject: FY 2024 Budget Amendment
Author: Mark W. Barnes, Finance Director
Department: Finance Department
Meeting Date: 10/15/24
Item Description: Consideration to approve an amendment to the FY 2024 Budget.

Summary Recommendation:

Staff recommends approval of this FY 2024 budget amendment.

Executive Summary:

Each year the Board of Commissioners proposes a tentative budget. During the year, the Board receives requests from agencies and department heads to adjust the budget. Additionally, other factors, such as revenue, may fluctuate thereby allowing the Board to direct that additional expenditures be made. Therefore, a formal budget resolution incorporating these factors is made to adjust the budget accordingly.

Background:

Georgia Law 6-81-3. Requires the establishment of fiscal year; requirement of annual balanced budget; adoption of budget ordinances or resolutions generally; budget amendments; uniform chart of accounts. Section (b)(1) notes that each unit of local government shall adopt and operate under an annual balanced budget for the general fund, each special revenue fund, and each debt service fund in use by the local government. The annual balanced budget shall be adopted by ordinance or resolution and administered in accordance with this article.

The budget amendment attached reflects the following changes:

1. Re-allocation of existing general fund budget:
 - a. Re-allocating existing general fund appropriations to cover normal operating fluctuations and also to cover additional items such as the Bryan County sewer connection made during the year, the engineering contracts started mid-year, and other smaller items such as the movement of personnel after Probation Services ended.
2. New funding is requested in the general fund for:
 - a. The acquisition of Enterprise Fleet vehicles, mainly in the Sheriff's Office, creates a non-cash expense that is offset by a non-cash GASB 87 revenue in this amendment for \$2,591,100.
3. New funding is requested in the special funds for:
 - a. Increases in the Sanitation fund to cover more homes signed up for trash service, offset by sanitation revenues and fund balance.

- b. Increases to Development Services for approved vehicle acquisition during the year, these non-cash GASB 87 expenses are offset by non-cash revenue.
- c. Increases in Public Works mainly for equipment maintenance and increased operating supplies costs.
- d. Increases to Recreation & Sports Management mainly due to staffing changes, concession costs & sales increases, and rising utility costs.
- e. The largest special fund change is the amendment for the receipt of the new TSPLOST bond funds and the expenditure for the cities' portion of the funds.

Alternatives for Commission to Consider:

- 1. Approve the Resolution to amend the budget for FY 2024.
- 2. Provide staff with direction.

Recommended Alternative:

Staff recommends alternative number 1 – approve the resolution to amend the budget for FY 2024.

Other Alternatives: N/A

Department Review: Finance

Funding Source:

Multiple, in amendment

Attachments:

FY 2024 budget amendment resolution