# **Staff Report**

**Subject:** Schwab Charitable Brent Yates Fund **Author:** Mark W. Barnes, Finance Director

**Department:** Finance Department

Meeting Date: 5/17/22

Item Description: Consideration for ECBOC to ratify and affirm submittal of a grant

application to, and acceptance of a grant award from, Schwab

Charitable Brent Yates Fund.

### **Summary Recommendation:**

Staff is requesting approval for ECBOC to ratify and affirm submittal of a grant application to, and acceptance of a grant award from, Schwab Charitable Brent Yates Fund.

### **Executive Summary:**

Schwab Charitable's mission is to increase giving in the U.S. with donor-advised funds and philanthropic services that make charitable giving tax-smart, simple and efficient. They offer tools, guidance and relationships that empower donors to incorporate charitable planning into their everyday lives and make a bigger difference in the world. Brent Yates Fund is one of those donors and has granted funds to Effingham County Fire & Rescue.

#### Background:

- 1. The grant award amount is \$4,250.
- 2. There is no cost share requirement.

#### **Alternatives for Commission to Consider:**

- Approve for ECBOC to ratify and affirm submittal of a grant application to, and acceptance of a grant award from, Schwab Charitable Brent Yates Fund grant award.
- Do not approve for ECBOC to ratify and affirm submittal of a grant application to, and acceptance of a grant award from, Schwab Charitable Brent Yates Fund grant award.
- 3. Provide Staff with Direction

#### **Recommended Alternative:**

Staff recommends Alternative number 1 – Approve for ECBOC to ratify and affirm submittal of a grant application to, and acceptance of a grant award from, Schwab Charitable Brent Yates Fund grant award.

## Other Alternatives:

N/A

**Department Review:** (list departments)

Effingham County Fire & Rescue

# **Funding Source:**

No cost share requirement

### **Attachments:**

Schwab Charitable Brent Yates Fund Award Letter and Information