

Debt Allocation

TSPLOST Revenues Allocation (Debt)		Project Fund	Cost of Issuance	Interest	Total
Effingham County	89.12%	30,992,701	197,837	790,419	31,980,957
Rincon	0.00%	-	-	-	-
Springfield	6.85%	2,381,075	15,199	60,726	2,457,000
Guyton	4.04%	1,404,224	8,964	35,812	1,449,000
Total	100.00%	34,778,000	222,000	886,957	35,886,957

*note: issuance costs were actually 221,500

Bond Distribution	
Guyton	\$1,404,224.00
Springfield	\$2,381,075.00
Uninc County	\$30,993,201.00
total, net of issuance costs	\$34,778,500.00 <small>335-39-3100</small>

	Guyton	Springfield	County	Total
Due from bond:	\$1,404,224.00	\$2,381,075.00	\$30,993,201.00	\$34,778,500.00
State payments made:				
Rcvd 4/30 for Mar 2021	4.78	8.77	118.82	132.37
Rcvd 5/31 for Apr 2021	23,740.95	43,525.39	589,581.25	656,847.59
Rcvd 6/30 for May 2021	25,854.64	47,400.71	642,073.06	715,328.41
Rcvd 7/31 for Jun 2021	26,729.74	49,004.88	663,799.95	739,534.57
Rcvd 8/31 for Jul 2021	29,111.94	53,372.05	722,958.93	805,442.92
Rcvd 9/30 for Aug 2021	30,402.20	55,737.27	754,993.43	841,132.90
Rcvd 10/31 for Sep 2021	29,566.31	54,205.14	734,242.03	818,013.48
Rcvd 11/30 for Oct 2021	30,537.67	55,986.19	758,366.30	844,890.16
Rcvd 12/4 pro rata	6.64	11.80	166.89	185.33
Rcvd 12/31 for Nov 2021	37,779.32	69,263.01	938,202.78	1,045,245.11
Rcvd 1/31 for Dec 2021	36,112.82	66,207.58	896,817.22	999,137.62
Rcvd 2/28 for Jan 2022	32,201.11	59,036.45	799,679.06	890,916.62
Rcvd 3/31 for Feb 2022	to county	to county		
Total State Direct Pmts	302,048.12	553,759.24	7,500,999.72	8,356,807.08

Bal due from Bond	1,102,175.88	1,827,315.76	Cities total:	2,929,491.64
25% bond pmt already made	338,655.91 <small>chk date 8/6/21</small>	572,535.03 <small>chk date 8/6/21</small>		911,190.94
Pmt approved 4/19/22	733,749.82 <small>chk date 5/20/22</small>	1,200,200.91 <small>chk date 5/20/22</small>		1,933,950.73
true-up pmt to make	29,770.15	54,579.82		

*note that the 25% bond pmt made was calculated as the city's total bond share less the first 3 payments, and then take 25% of that so for Guyton take 1,404,224 minus 4.78 minus 23,740.95 minus 25,854.64 and get 1,354,623.63. Then multiply that by .25

Check figures:		
total received from state	302,048.12	553,759.24
25% bond pmt made 8/6/21	338,655.91	572,535.03
Pmt approved 4/19/22	733,749.82	1,200,200.91
true-up pmt requested	29,770.15	54,579.82
grand total	1,404,224.00	2,381,075.00