

SOURCES AND USES OF FUNDS

Effingham County, Georgia
General Obligation Sales Tax Bond, Series 2022
Regions Bank
Final Numbers - 5.17.22

Dated Date 06/16/2022
Delivery Date 06/16/2022

Sources:

Bond Proceeds:	
Par Amount	14,679,000.00
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	14,679,000.00
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Uses:

Project Fund Deposits:	
Project Fund	14,476,710.00
Delivery Date Expenses:	
Cost of Issuance	202,290.00
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	14,679,000.00
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BOND SUMMARY STATISTICS

Effingham County, Georgia
 General Obligation Sales Tax Bond, Series 2022
 Regions Bank
 Final Numbers - 5.17.22

Dated Date	06/16/2022
Delivery Date	06/16/2022
First Coupon	12/01/2022
Last Maturity	06/01/2028
Arbitrage Yield	2.550184%
True Interest Cost (TIC)	2.550184%
Net Interest Cost (NIC)	2.550000%
All-In TIC	2.969291%
Average Coupon	2.550000%
Average Life (years)	3.529
Weighted Average Maturity (years)	3.529
Duration of Issue (years)	3.363
Par Amount	14,679,000.00
Bond Proceeds	14,679,000.00
Total Interest	1,320,909.56
Net Interest	1,320,909.56
Total Debt Service	15,999,909.56
Maximum Annual Debt Service	2,667,460.50
Average Annual Debt Service	2,685,299.51
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Bond Component	14,679,000.00	100.000	2.550%	3.529	4,888.60
	14,679,000.00			3.529	4,888.60

	TIC	All-In TIC	Arbitrage Yield
Par Value	14,679,000.00	14,679,000.00	14,679,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		(202,290.00)	
- Other Amounts			
Target Value	14,679,000.00	14,476,710.00	14,679,000.00
Target Date	06/16/2022	06/16/2022	06/16/2022
Yield	2.550184%	2.969291%	2.550184%

BOND PRICING

Effingham County, Georgia
 General Obligation Sales Tax Bond, Series 2022
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Bond Component	Maturity Date	Amount	Rate	Yield	Price
Bond Component:					
	06/01/2023	2,308,000	2.550%	2.550%	100.000
	06/01/2024	2,352,000	2.550%	2.550%	100.000
	06/01/2025	2,411,000	2.550%	2.550%	100.000
	06/01/2026	2,473,000	2.550%	2.550%	100.000
	06/01/2027	2,535,000	2.550%	2.550%	100.000
	06/01/2028	2,600,000	2.550%	2.550%	100.000
		14,679,000			

Dated Date	06/16/2022	
Delivery Date	06/16/2022	
First Coupon	12/01/2022	
Par Amount	14,679,000.00	
Original Issue Discount		
Production	14,679,000.00	100.000000%
Underwriter's Discount		
Purchase Price	14,679,000.00	100.000000%
Accrued Interest		
Net Proceeds	14,679,000.00	

BOND DEBT SERVICE

Effingham County, Georgia
 General Obligation Sales Tax Bond, Series 2022
 Regions Bank
 Final Numbers - 5.17.22

Dated Date 06/16/2022
 Delivery Date 06/16/2022

Period Ending	Principal	Coupon	Interest	Debt Service
06/30/2023	2,308,000	2.550%	358,718.06	2,666,718.06
06/30/2024	2,352,000	2.550%	315,460.50	2,667,460.50
06/30/2025	2,411,000	2.550%	255,484.50	2,666,484.50
06/30/2026	2,473,000	2.550%	194,004.00	2,667,004.00
06/30/2027	2,535,000	2.550%	130,942.50	2,665,942.50
06/30/2028	2,600,000	2.550%	66,300.00	2,666,300.00
	14,679,000		1,320,909.56	15,999,909.56

BOND DEBT SERVICE

Effingham County, Georgia
 General Obligation Sales Tax Bond, Series 2022
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Dated Date 06/16/2022
 Delivery Date 06/16/2022

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/01/2022			171,560.81	171,560.81	
06/01/2023	2,308,000	2.550%	187,157.25	2,495,157.25	
06/30/2023					2,666,718.06
12/01/2023			157,730.25	157,730.25	
06/01/2024	2,352,000	2.550%	157,730.25	2,509,730.25	
06/30/2024					2,667,460.50
12/01/2024			127,742.25	127,742.25	
06/01/2025	2,411,000	2.550%	127,742.25	2,538,742.25	
06/30/2025					2,666,484.50
12/01/2025			97,002.00	97,002.00	
06/01/2026	2,473,000	2.550%	97,002.00	2,570,002.00	
06/30/2026					2,667,004.00
12/01/2026			65,471.25	65,471.25	
06/01/2027	2,535,000	2.550%	65,471.25	2,600,471.25	
06/30/2027					2,665,942.50
12/01/2027			33,150.00	33,150.00	
06/01/2028	2,600,000	2.550%	33,150.00	2,633,150.00	
06/30/2028					2,666,300.00
	14,679,000		1,320,909.56	15,999,909.56	15,999,909.56

FORM 8038 STATISTICS

Effingham County, Georgia
 General Obligation Sales Tax Bond, Series 2022
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Dated Date 06/16/2022
 Delivery Date 06/16/2022

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Bond Component:						
	06/01/2023	2,308,000.00	2.550%	100.000	2,308,000.00	2,308,000.00
	06/01/2024	2,352,000.00	2.550%	100.000	2,352,000.00	2,352,000.00
	06/01/2025	2,411,000.00	2.550%	100.000	2,411,000.00	2,411,000.00
	06/01/2026	2,473,000.00	2.550%	100.000	2,473,000.00	2,473,000.00
	06/01/2027	2,535,000.00	2.550%	100.000	2,535,000.00	2,535,000.00
	06/01/2028	2,600,000.00	2.550%	100.000	2,600,000.00	2,600,000.00
		14,679,000.00			14,679,000.00	14,679,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	06/01/2028	2.550%	2,600,000.00	2,600,000.00		
Entire Issue			14,679,000.00	14,679,000.00	3.5289	2.5502%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	202,290.00
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00

PROOF OF ARBITRAGE YIELD

Effingham County, Georgia
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Date	Debt Service	PV Factor	Present Value to 06/16/2022 @ 2.5501839800%
12/01/2022	171,560.81	0.988452735	169,579.75
06/01/2023	2,495,157.25	0.976007739	2,435,292.79
12/01/2023	157,730.25	0.963719429	152,007.71
06/01/2024	2,509,730.25	0.951585835	2,388,223.75
12/01/2024	127,742.25	0.939605007	120,027.26
06/01/2025	2,538,742.25	0.927775022	2,355,381.65
12/01/2025	97,002.00	0.916093981	88,862.95
06/01/2026	2,570,002.00	0.904560008	2,324,721.03
12/01/2026	65,471.25	0.893171253	58,477.04
06/01/2027	2,600,471.25	0.881925887	2,293,422.91
12/01/2027	33,150.00	0.870822104	28,867.75
06/01/2028	2,633,150.00	0.859858122	2,264,135.41
	15,999,909.56		14,679,000.00

Proceeds Summary

Delivery date	06/16/2022
Par Value	14,679,000.00
Target for yield calculation	14,679,000.00

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Effingham County, Georgia
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