

# Staff Report

**Subject:** FY 2026 Budget Amendment  
**Author:** Mark W. Barnes, Finance Director  
**Department:** Finance Department  
**Meeting Date:** 5/5/26  
**Item Description:** Consideration to approve an amendment to the FY 2026 budget.

## **Summary Recommendation:**

Staff is requesting approval of an amendment to the FY 2026 budget.

## **Executive Summary:**

Each year the Board of Commissioners proposes a tentative budget. During the year, the Board receives requests from agencies and department heads to adjust the budget. Additionally, other factors, such as revenue, may fluctuate thereby allowing the Board to direct that additional expenditures be made. Therefore, a formal budget resolution incorporating these factors is made to adjust the budget accordingly. a

## **Background:**

Georgia Law 6-81-3. Requires the establishment of fiscal year; requirement of annual balanced budget; adoption of budget ordinances or resolutions generally; budget amendments; uniform chart of accounts. Section (b)(1) notes that each unit of local government shall adopt and operate under an annual balanced budget for the general fund, each special revenue fund, and each debt service fund in use by the local government. The annual balanced budget shall be adopted by ordinance or resolution and administered in accordance with this article.

The budget amendment attached reflects the following changes:

1. Arbitrage expense on TSPLOST I bond proceeds. When we borrow at tax-advantaged interest rates and hold those funds in the state's LGIP until spent, they can sometimes earn more interest than they incur, and that excess must go to the IRS.
2. The OpenGov Budgeting & Performance module, new in FY26.
3. With the creation of the three new funds for the industrial special service districts, these amendments take the millage proceeds for these districts and move them into their own funds via transfers. Additionally, North Gate roundabout is being constructed in one of these districts.
4. Fire & Rescue vehicle repair expenses, including a new engine for a pumper truck.
5. Westwood Heights drainage improvements, Phase II.

## **Alternatives for Commission to Consider:**

1. Approve the resolution to amend the budget for FY 2026.

2. Do not approve the resolution.
3. Provide staff with direction.

**Recommended Alternative:**

Staff recommends Alternative number 1 – Approve the resolution to amend the budget for FY 2026.

**Other Alternatives:**

N/A

**Department Review:**

Finance

**Funding Source:**

Multiple

**Attachments:**

FY 2026 budget amendment resolution