

Staff Report

Subject: Local Assistance and Tribal Consistency Fund payments
Author: Jody Jones, Grants Coordinator, presented by Mark W. Barnes, Finance Director
Department: Finance Department
Meeting Date: 8/15/23
Item Description: Consideration to approve to accept the 2nd payment from the Local Assistance and Tribal Consistency Fund (LATCF) in the amount of \$50,000.00.

Summary Recommendation:

Staff is recommending approval to accept the 2nd payment from LATCF.

Executive Summary/Background:

On September 29, 2022 the U.S. Department of the Treasury announced the release of Local Assistance and Tribal Consistency Fund (LATCF) payments to counties. The LATCF provides \$1.5 billion in two equal payments of \$750 million for FYs 2022 and 2023 to “eligible revenue sharing counties” under the American Rescue Plan Act (ARPA). NACo has worked with Congress and the administration since March 2021 to ensure the final distribution formula reflects the original intent of the LATCF to support counties with federal lands within their jurisdiction.

The Board has previously approved acceptance of the 1st tranche of \$50,000.

Funds may be used for any governmental purpose except for a lobbying activity. Treasury made first tranche payments for eligible revenue sharing counties available starting on September 29, 2022. The second tranche payment is now available.

Alternatives for Commission to Consider:

1. Approve to accept the 2nd payment of \$50,000.00 from LATCF.
2. Do not approve the 2nd payment from LATCF.
3. Provide staff with direction.

Recommended Alternative:

Staff recommends Alternative number 1 – Approve to accept the 2nd payment from LATCF..

Other Alternatives: N/A

Department Review: Finance

Funding Source:

No funding/match required

Attachments:

Georgia counties distribution amounts