Staff Report

Subject: Renewal of Lease Agreement with Crown Castle for the Cell Tower located at 247

Church Road

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Department: Administration **Meeting Date:** August 15, 2023

Item Description: Renewal of Lease Agreement with Crown Castle for the Cell Tower located

at 247 Church Road

Summary Recommendation: Staff recommends Renewal of Lease Agreement with Crown Castle for the Cell Tower located at 247 Church Road.

Executive Summary/Background:

- At the July 2022 Board of Commissioners meeting, the Board approved the Lease Amendment Option:
 - Lease Amendment. Amend the current lease to:
 - Add five (5) four-year renewal terms; the new expiration date would be Sep 10, 2042
 - Increase the current rent from \$17,418.24/year to \$18,114.97/year effective Sep 11, 2022
 - Reduce the rent escalation rate from 20% per term to <u>4</u>% per year with the first <u>4</u>% increase on Sep 11, 2022
 - Submit a \$30K lump sum payment 60 days after signing the amendment
- This amendment has been reviewed and approved to form by the County Attorney.

Alternatives for Commission to Consider

- Renewal of Lease Agreement with Crown Castle for the Cell Tower located at 247 Church Road
- 2. Take no action.

Recommended Alternative: 1

Other Alternatives: 2

Department Review: County Manager, County Attorney

Funding Source: Attachments:

- 1. Lease Agreement Amendment
- 2. Agreement and Memorandum of the Amendment to the Agreement