



Memo

To: Mayor John Dowless, Council President Horn,
Council Member Chotas, Lomas, Pierce and Horn
From: Sandy Riffle, Interim City Clerk
Date: May 13, 2022
Re: Second Quarter – 2021/2022 Budget Amendment

The following items are included for your review:

- **Resolution 2022-04**
A RESOLUTION OF THE CITY OF EDGEWOOD, FLORIDA AMENDING THE CITY'S BUDGET FOR THE 2021/2022 FISCAL YEAR; AUTHORIZING THE MAYOR AND/OR HIS DESIGNEE TO TAKE ALL ACTIONS NECESSARY TO IMPLEMENT THE TERMS AND CONDITIONS OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.
- **Budget Amendment – Exhibit A**
Updating the budget to show the use of Restricted Funds.
- **Budget Amendment – Exhibit B**
Updating revenues not budgeted for receipt of payments for red light citations.
- **Budget Amendment – Exhibit C**
To adjust the expense budget to actual allocation from moving funds from interest to principal.
- **Budget Amendment – Exhibit D**
Moving unspent funds from the 2020/2021 Neighborhood Partnership Grants Program to the current budget. This was money set aside for the Harbour Island Association to install thirteen new light poles and underground wiring along Harbour Island Road, which has been completed.

RESOLUTION NO. 2022-04

A RESOLUTION OF THE CITY OF EDGEWOOD, FLORIDA AMENDING THE CITY'S BUDGET FOR THE 2021/2022 FISCAL YEAR; AUTHORIZING THE MAYOR AND/OR HIS DESIGNEE TO TAKE ALL ACTIONS NECESSARY TO IMPLEMENT THE TERMS AND CONDITIONS OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, at its regular meeting on September 21, 2021, the City Council of the City of Edgewood, Florida adopted Resolution No. 2021-07 approving the annual budget for Fiscal Year 2021-2022; and

WHEREAS, it is appropriate to provide for certain transfers, appropriations and authorizations based upon previous and anticipated expenditures and revenues, and

WHEREAS, the City Council has determined that it is necessary to amend the budget to reflect these changes.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EDGEWOOD, FLORIDA AS FOLLOWS:

SECTION 1. BUDGET AMENDMENT: The City Council of the City of Edgewood, Florida amends the Fiscal Year 2021/2022 budget as shown on Exhibits "A", "B", "C" and "D", which are attached hereto and incorporated by reference herein.

SECTION 2. EFFECTIVE DATE: This Resolution shall become effective immediately upon its passage and adoption.

PASSED and ADOPTED by the City Council of the City of Edgewood, Florida on the 17th day of May, 2022.

Richard Alan Horn, Council President

ATTEST:

Sandra Riffle, CMC, CBTO
Interim City Clerk

City of Edgewood Budget Amendment

Exhibit A

Submitted by: McDirmit Davis
Fiscal Year: 21/22
Submitted on: 4/7/2022

Account Number	Account Description	Amount
<u>Expenditures:</u>		
521543-04	Training/Restricted Funds - Chief	
	11/09/21 FL Police Chief's Conference	\$ 300.00
	01/04/22 FDLE Reg	\$ 1,000.00
<u>Reserves</u>		
271400-04	Net Assets - Police Education Fund	\$ 1,300.00
	Net effect on budget - use of restricted reserves	\$ 1,300.00

Notes/Comments:
Update budget to show the use of Training/restricted funds for Police Chief's education

Signed by:

City of Edgewood Budget Amendment

Exhibit B

Submitted by: McDirmit Davis
Fiscal Year: 21/22
Submitted on: 4/7/2022

Account Number	Account Description		Amount
<u>Expenditures:</u>			
513670-01	Red Light Operational	\$	249.00
<u>Revenues:</u>			
352120-01	Red Light Citations	\$	249.00
Net effect on budget - none		\$	-

Notes/Comments:

Update budget to show Red Light Citations revenues received, and related expenses, YTD.

Signed by:

City of Edgewood Budget Amendment

Exhibit C

Submitted by: McDirmit Davis
Fiscal Year: 21/22
Submitted on: 4/7/2022

Account Number	Account Description	Amount
<u>Expenditures:</u>		
521643-01	Vehicle Principal Expense	\$ 5,299.81
521642-01	Vehicle Interest Expense	\$ (5,299.81)
<u>Revenues:</u>		
Net effect on budget - none		\$ -
Notes/Comments: Update budget to reflect updated breakdown of Vehicle Principal and Interest.		
Signed by:		

City of Edgewood Budget Amendment

Exhibit D

Submitted by: McDirmit Davis
Fiscal Year: 21/22
Submitted on: 5/12/2022

Account Number	Account Description	Amount
<u>Expenditures:</u>		
521910-01	Neighborhood Partnership Grants	\$ 9,200.00
<u>Reserves</u>		
271100-01	Net Assets - Undesignated	\$ 9,200.00
Net effect on budget		\$ 9,200.00
Notes/Comments: Update budget to show the use of Neighborhood Partnership Grants funds from prior fiscal year.		
Signed by:		