



Memo

To: Mayor Dowless, Council President Horn,
Council Members Chotas Lomas, Pierce, and Rader

From: Sandy Riffle, Interim City Clerk

Date: June 18, 2022

Re: 2022-2023 FY Non-ad Valorem Assessment – Agenda Addendum

Addendum:

If Orange County raises FCC's disposal rate, FCC is permitted to raise the City's disposal rate up to 3%. It is expected that Orange County will raise the disposal rate, but we will not know before the Council meeting. The 3% on the disposal rate is in addition to the collection element rate that was calculated in the earlier memo.

I have reformulated the table to show the 3% increase for both the collection element and the disposal rate.

Projection:

Collection Element rate (3% adj. per CPI) \$14.77 x 3%	\$15.21
Disposal Rate \$4.91 x 3%	\$5.06
Total	\$20.27

PROJECTED ASSESSMENT LIST: With increased disposal and collection element rates and the current non-ad valorem rate.

UNIT COUNT (Containers)	MONTHLY INVOICE (Effective 7/1/2022)	ANNUAL COST	*REVENUES vs. EXPENSES
878	878 x \$20.27 = \$17,797.06	\$17,797.06X 12 = \$213,564.72	\$292.96 x 878 = \$257,218.88 (\$292.96 is the current non-ad valorem rate charged to the resident) \$257,218.88 - \$213,564.72 = \$43,654.16 projected revenue \$49.72 per unit

***REVENUES CONTINGENT ON PAYMENTS RECEIVED.**