



RENEWAL QUOTE FOR 2025-2026

City of Edgewood
FMIT 0159

<u>Coverage</u>	<u>Deductible</u>	<u>Limit</u>	<u>Premium</u>
General/Professional Liability	\$0	\$2,000,000	\$30,502
Cyber Liability	\$0	\$1,000,000	\$1,701
Automobile Liability	\$0	\$1,000,000	\$4,034
Automobile Physical Damage	Per Schedule		\$6,961
Property	\$1,000	\$2,060,170	\$12,258
Named Storm Deductible	5.00%		
Workers' Compensation	\$0	Total Payroll	
Experience Modification	1.44 10/1/25	\$1,387,900	\$37,213
Total Premium:			\$92,669
Service Fee:			\$12,000
TOTAL NET PREMIUM			\$104,669

*Includes: Drug Free Credit: Yes
Safety Credit: Yes

Please Note: All descriptions of coverage provided herein are intended for illustration and general discussion purposes. Do not rely upon this communication for coverage. Refer to the FMIT Coverage Agreement(s) for applicable coverage terms, conditions, limits and obligations.

FMIT will offer a fixed 2-year rate guarantee for General/Professional Liability, Automobile, and Property coverage lines. Changes in exposure information, coverage lines and limits, or scope of risks will impact the premiums. In the event of Member cancellation of any line of coverage within the current coverage year or subsequent coverage year, Member shall owe the greater of sixty (60) days of fully earned premium for all cancelled line(s) of coverage or the amount calculated pursuant to any other cancellation provisions specified in the coverage agreement.

The premiums quoted above are priced according to the coverage lines presented. Any change or deletion of coverages may result in re-pricing of remaining coverage lines.

*Please see next page for options if applicable.