

STATE OF TEXAS

AN ORDINANCE DESIGNATING A 20.224 ACRE, MORE OR LESS TRACT OF LAND, OUT OF THE EDEN INDUSTRIAL PARK TRACKS 8A-12A AND 15A-19A, ABSTRACT 1632, SURVEY 4, T.B. DRINKARD, AS A REINVESTMENT ZONE PURSUANT TO CHAPTER 312 OF THE TEXAS TAX CODE; MAKING CERTAIN FINDINGS IN CONNECTION THEREWITH; PROVIDING AN EFFECTIVE DATE; AND PROVIDING A SEVERABILITY CLAUSE

WHEREAS, the City Council of the City of Eden desires to create the proper economic and social environment to induce the investment of private resources in productive business enterprises located in distressed areas of the City and to provide employment opportunities within such areas; and

WHEREAS, the City Council finds that the 20.224 acre, more or less, tract of land as more particularly shown on the attached Exhibit "A" which is incorporated herein for all purposes, and all parcels being within the City of Eden corporate limits; and

WHEREAS, the City Council finds that the improvements sought to the property are feasible and practical and would be a benefit to the area after expiration of any subsequent tax abatement agreement; and

WHEREAS, the City Council finds that the designation of the area as a reinvestment zone is likely to contribute to the retention and expansion of primary employment, and is likely to attract major investment in the area; and

WHEREAS, a public hearing was held to consider this ordinance on January 14, 2025; and

WHEREAS, the City Council finds that it is in the City's interest to designate the property as a reinvestment zone pursuant to Texas Tax Code Section 312.201;

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS:

SECTION ONE. The facts and recitations contained in the above recitals are found and determined to be true and correct.

SECTION TWO. The City Council finds that the property to be included in the City of Eden Reinvestment Zone Number 1, consisting of 20.224 acres, more or less, located north of East Jenkins Street and south of Industrial Boulevard as depicted on Exhibit "A," is an area that is reasonably likely as a result of the designation as a reinvestment zone to

contribute to the retention or expansion of primary employment or to attract major investment in the Reinvestment Zone Area that would be a benefit to the Reinvestment Zone Area and that would contribute to the economic development of the City.

SECTION THREE. The City Council designates the Reinvestment Zone Area as Eden Reinvestment Zone Number 1 for tax abatement purposes under Chapter 312 of the Texas Tax Code.

SECTION FOUR. All ordinances and resolutions or parts of ordinances or resolutions in conflict with this ordinance are repealed.

SECTION FIVE. If any clause or provision of this ordinance shall be deemed to be unenforceable for any reason, such unenforceable clause or provision shall be severed from the remaining portions of the ordinance, which shall continue to have full force and effect.

SECTION SIX. That this ordinance shall take effect from and after its passage as the law and charter in such case provides.

PASSED AND APPROVED on first reading on the 14th day of January 2025.

Renae Rodgers, Mayor

ATTEST:

Priscilla Aguirre, City Administrator/ City Secretary