

Fund Balance and Committments

	24-25 Budget	Revised Fund Balance
Beginning Fund Balance	\$ 274,332.00	\$ 274,332.00
Budgeted excess (deficiency) revenue over expenses	\$ 12,261.00	\$ (16,739.00)
Total Fund Balance	\$ 286,593.00	\$ 257,593.00

25-26 Budget
\$240,138.00
\$119,789.00
\$359,927.00

Income	24-25 Budget	24-25 Revised Budget	25-26 Budget	Budget	Change
General Acct					
City Sales Tax	\$ 75,156.00		\$ 90,372.00		
Rents	\$ 8,400.00		\$ 10,200.00		
Rocky Mountain Energy	\$ 8,400.00		\$ 8,400.00		
Grant					
Interest Earned	\$ 185.00		\$ 180.00		
USDA Grant income	\$ -		\$126,000.00		
Total	\$ 92,141.00		\$235,152.00		
Expenses					
Promotions	\$ 7,500.00	\$8,100.00	\$ 10,000.00		
46101 Sponsorships					
46102 Events					
46103 Publication/Advertisements					
General					
51001 Accounting/ Audits	\$ 4,400.00	\$9,400.00	\$ 3,333.00		
51002 Attorney	\$ 9,000.00	\$8,400.00	\$ 9,000.00		
51003 Board Trainings	\$ 1,000.00	\$450.00	\$ 2,000.00		
51004 Bonds	\$ 180.00	\$180.00	\$ 180.00		
51005 Bldg Foster	\$ 10,000.00	\$11,773.00	\$ 13,000.00		
51006 Bldg Warehouse					
51007 Coordinator-Adv/Events		\$10,000	\$15,000.00		
51008 Coordinator-Memberships					
51009 Coordinator- Supplies					
51010 Coordinator- Travel					
51013 Grant Commitments (Non-Profit)					
51015 Postage/Stamps	\$ 100.00	\$200.00	\$ 100.00		
51016 Project Commitments					
51017 Property tax/ Ins	\$ 2,000.00	\$4,227.00	\$ 5,000.00		
51018 RequiredNotice/Publish	\$ 200.00	\$650.00	\$ 1,000.00		
51019 other projects					
51020 Subscriptions-echo			\$ 50.00		
51021 Misc.	\$ 500.00	\$500.00	\$ 700.00		
61001 Grant expenses					
71001 Coordinators Salary	\$ 45,000.00	\$55,000	56,000.00		
Total Budget	\$ 79,880.00	\$108,880.00	\$115,363.00		

Projected Commitments in Budget Year				
Budget Amendment From GeneraReserves	\$ 10,000.00			
51011 Downtown Projects	\$ 10,000.00	\$1,500.00	\$10,000.00	
51012 Facade Improvement	\$ 5,000.00	\$5,000.00	\$5,000.00	
51016 Project Commitments	\$ 10,000.00	\$10,000.00	\$10,000.00	
51019 other projects	\$ 25,000.00	\$14,500.00	\$25,000.00	
51022 USDA projects EEDC			\$31,510.00	
51023 USDA projects USDA			\$126,000.00	
ECCCC project loan commitment	\$ 10,000.00	\$10,000.00	\$10,000.00	
Business incentives	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	
Total Project Commitments	\$ 80,000.00	\$51,000.00	\$227,510.00	
Projected Fund Balanceless Project Commitments	\$ 206,593.00	\$ 206,593.00	\$142,417.00	