



HISTORIC TOWN OF EATONVILLE, FLORIDA

TOWN COUNCIL MEETING

AUGUST 5, 2025, AT 7:30 PM

Cover Sheet

****NOTE**** Please do not change the formatting of this document (font style, size, paragraph spacing etc.)

ITEM TITLE: Approval Resolution 2025-18 Authorizing The Issuance of A Revolving Line of Credit Note (**Finance**)

TOWN COUNCIL ACTION:

PROCLAMATIONS, AWARDS, AND PRESENTATIONS		Department: FINANCE
PUBLIC HEARING 1 ST / 2 ND READING		Exhibits: **Refer to support documents provided in the workshop <ul style="list-style-type: none">- Resolution 2025-18- Revolving Credit Agreement Between Town of Eatonville, Florida, and Truist Commercial Equity, Inc.
CONSENT AGENDA	YES	
COUNCIL DECISION		
ADMINISTRATIVE		

REQUEST: Request for the Town Council to discuss Resolution 2018 Authorizing the Issuance of A Revolving Line of Credit Note.

SUMMARY:

Staff would like for the town council to consider for approval by resolution the issuance of a Revolving Line of Credit Note, Series 2025 in a principal amount not to exceed \$5,000,000 to finance the Project; authorizing and delegating to the Mayor the sale of the note to the Lender Pursuant To The Terms And Conditions of a Revolving Credit Agreement with the Lender.

RECOMMENDATION: Recommend to the Town Council to discuss Resolution 2018 Authorizing the Issuance of A Revolving Line of Credit Note.

FISCAL & EFFICIENCY DATA: N/A