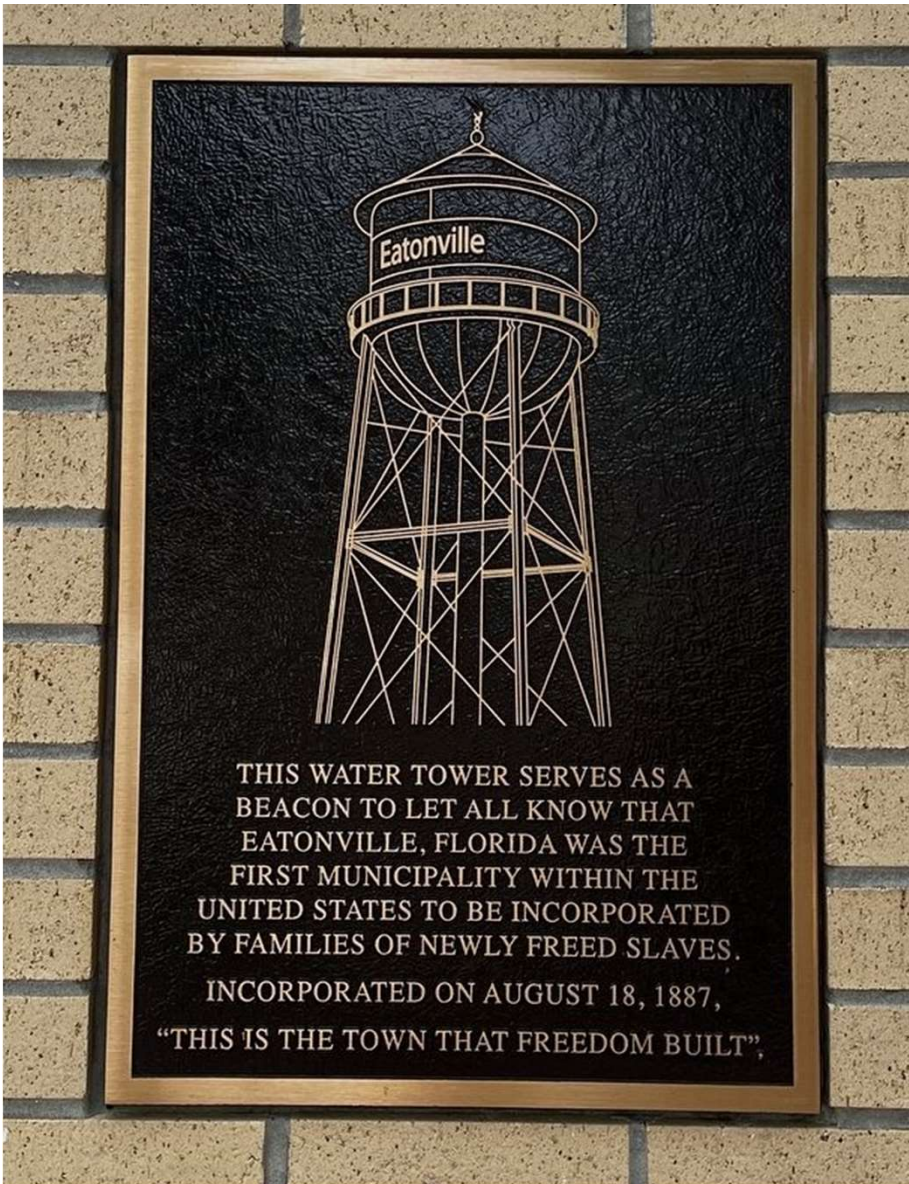




BUDGET

WORKSHOP

FY 2023-24



# FOCUS

**TO MANAGE TOWN DEPARTMENTS EFFECTIVELY AND EFFICIENTLY WITHIN A BALANCED AND AFFORDABLE BUDGET TO ACHIEVE THE TOWN'S STRATEGIC PLAN AND ENSURE QUALITY & TIMELY SERVICES FOR CITIZENS, ALL WHILE PROVIDING TIMELY, ACCURATE AND TRANSPARENT COMMUNICATION TO CITIZENS AND ELECTED OFFICIALS TO FACILITATE THE DEVELOPMENT OF POLICY WHICH MEETS THE NEEDS OF THE COMMUNITY.**





# HIGHLIGHTS

## Roles: Who's Who

### **Establish:**

- ❖ **Established New Culture of Accountability**
- ❖ **The major components of the budget include the following:**
- ❖ **There are pay increases in FY 2023/24 at 3% to 5%.**
- ❖ **The addition of a Community Development Director and Operation Director.**
- ❖ **Moderate projection of increases in revenue**
- ❖ **The goal to re-invest a minimum of \$100,000 in the Town's Reserve Account**
- ❖ **Grants and Special Funded Projects \$9,986,105.00**
- ❖ **Critical Facilities Renovation and Improvement Projects**
- ❖ **Major Records and Retention Plan**
- ❖ **Plans for Recovery and Resiliency for the Town of Eatonville.**



# HIGHLIGHTS

## Council's Takeaways

### **Establish:**

#### **❖ Personnel Request**

- ❖ PT Records Clerk**
- ❖ 1-2 New Officers**
- ❖ PT HR / Risk Clerk**
- ❖ Community Development Director/ CRA**
- ❖ Operation Director**

#### **❖ Additional Items**

- ❖ Reassessment of Finance Operation**
  - ❖ Update Procurement Procedure**
  - ❖ P-Cards for Dept. Heads**
  - ❖ IT Upgrades for Efficiencies**
  - ❖ FLOC – Review GL/WC/Y/ Auto**
- ❖ Post Office Continuation**

#### **❖ CIP Request**

# FINANCIAL FORECAST

## OVERVIEW – REVENUE

General Fund \$ 4,782,499 (3% Increase) = \$4,925,974

Eatonville CRA Fund \$ 944,000

Grants & Special Revenue Fund \$ 9,986,105

Water & Sewer Fund \$1,643,258 (6% Increase) = \$1,741,853

Refuse Collection Fund \$360,000

Stormwater Fund \$195,620

Permits & Inspections Fund \$200,000

## OVERVIEW MAJOR EXPENDITURES

Grant Projects \$9,986,105

Health Insurance Fund \$ 255,114 (15% Increase) = \$293,381

GL, WC, Auto, PL = \$261,845

Debt Service Fund \$94,000

Capital Projects Fund \$1,345,000

LET'S DIVE IN

A SATISFIED COMMUNITY



**A1**  
1 Bed | 1 Bath | 699 sq. ft.  
Price \$ \_\_\_\_\_

**B1**  
2 Bed | 2 Bath | 989 sq. ft.  
Price \$ \_\_\_\_\_

**EKOS**  
AT LAKE SHADOW

Now Pre-Leasing for Fall 2023! EKOS at Lake Shadow is Eatonville's newest affordable community - email us or visit our website to join our VIP waitlist today!

<p><b>COMMUNITY FEATURES</b></p> <ul style="list-style-type: none"> <li>Resident Clubhouse with Media Room</li> <li>Community Garden   Walking Trail</li> <li>Resort-Style Pool with Lounge Chairs</li> <li>State of the Art Fitness Center</li> <li>Tot Lot   Monthly Resident Events</li> <li>Pet Friendly</li> </ul>	<p><b>APARTMENT INTERIORS</b></p> <ul style="list-style-type: none"> <li>One, Two &amp; Three-Bedroom Apartment Homes</li> <li>GE Stainless Steel Appliances</li> <li>Kitchen Islands   Brushed Nickel Finishes</li> <li>Spacious Closets   In-Home Washer &amp; Dryer</li> <li>Ceiling Fans   Wood-Style Plank Flooring</li> <li>Granite Countertops   Upgraded Lighting</li> </ul>
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**WALKER & COMPANY**

Lake Weston Apartments  
6-23-23

**aerial**  
Innovations

## Proposed Millage Rate:

Current = 7.2938 → \$2,279,036

Rolled Back Rate = 6.5373 → \$1,782,406

### AD VALOREM TAX Calculation

The millage rate is the ad valorem tax rate levied per \$1,000 of a property's taxable value. The rate is expressed in mills, which is equal to 0.1% of the taxable value. Each taxing authority adopts a millage rate every year that appears on the property tax bill. To calculate the tax levy using a given millage rate, the formula is: Taxable Value/1,000 X Millage Rate = \$ Ad Valorem Tax. For example, Eatonville property with an assessed value of \$450,000 and exemptions of \$50,000 has a taxable value of \$400,000. The ad valorem property tax for Eatonville would then be:

$$\$400,000/1,000 \times 7.2398 \text{ Mills} = \$2896$$

A SATISFIED COMMUNITY



# Q & A

LOOKING AHEAD