

## HISTORIC TOWN OF EATONVILLE, FLORIDA TOWN COUNCIL WORKSHOP NOVEMBER 5, 2024, AT 6:30 PM Cover Sheet

\*\*NOTE\*\* Please do not change the formatting of this document (font style, size, paragraph spacing etc.)

## **ITEM TITLE:**

Discussion of the water/wastewater rate study perform by Florida Rural Water Association (Administration)

## **TOWN COUNCIL ACTION:**

PROCLAMATIONS, AWARDS, AND PRESENTATIONS		Department: Finance/ Public Work Department
INTRODUCTIONS		Exhibits:
CONSENT AGENDA		<ul><li> Presentation – PowerPoint</li><li> Draft Resolution</li></ul>
COUNCIL DISCUSSION	YES	
ADMINISTRATIVE		

**<u>REQUEST</u>**: Request for Town Council to discuss the new proposed ordinance for water/wastewater rate structure.

**<u>SUMMARY</u>**: The Florida Rural Water Association has recently conducted a study of the current rates for the Town's water and wastewater services. The study indicates a need for a rate increase to address several critical issues:

- Deteriorating Infrastructure: The Town's aging water and wastewater infrastructure requires significant investment to maintain reliable service.
- Debt Service: The Town is obligated to meet specific financial requirements to service its existing and upcoming funding opportunities.
- Grant Funding Eligibility: Maintaining a certain level of service is essential to qualify for grant funding opportunities.

**<u>RECOMMENDATION</u>**: Recommend Town Council to discuss the new proposed resolution for water/wastewater rate.

## FISCAL & EFFICIENCY DATA: N/A