



HISTORIC TOWN OF EATONVILLE, FLORIDA
TOWN COUNCIL MEETING
DECEMBER 19, 2023, AT 7:30 PM
Cover Sheet

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ITEM TITLE: Approval of the HostDime Project Agreement with Amendment #1 and Allocating Funds for Reimbursement of Utilities and Right-Of-Way Infrastructure Improvement. (Vice Mayor R. Daniels)

TOWN COUNCIL ACTION:

PROCLAMATIONS, AWARDS, AND PRESENTATIONS		Department: LEGISLATIVE
PUBLIC HEARING 1ST / 2ND READING		Exhibits: <ul style="list-style-type: none"> • HostDime Agreement • AMENDMENT NO. 1 TO DEVELOPMENT AGREEMENT
CONSENT AGENDA		
COUNCIL DECISION	YES	
ADMINISTRATIVE		

REQUEST: To approve amendment No. 1 to the development agreement with HostDime. To allocate funds for the reimbursement for utilities and right-of-way infrastructure improvements.

SUMMARY: In 2015, the Town Council unanimously voted on and made a commitment to allocate funds for the infrastructure of the HostDime project, which has since been built. As a senior member on the Council and someone who participated in the voting process for this project, it is crucial that we honor our obligation and commitment to this project.

The HostDime project has now grown to a value exceeding \$58 million and is expected to generate substantial ad valorem taxes for our town. It is important that we follow through on our commitment to ensure the success of this project; and the benefits it will bring to our community.

The Town Attorney has reviewed and presented the amendment to the development agreement and best course of action moving forward. This document provides further support for our decision to move forward with the HostDime project reimbursement.

RECOMMENDATION: Recommend Town Council approve amendment No. 1 to development agreement with the HostDime. Also, to allocate funds for the infrastructure improvements reimbursement from the Town’s reserve account. (Up to \$200,000)

FISCAL & EFFICIENCY DATA: The proposed cost for reimbursement to HostDime is \$200,000 from budget line item (400-0536-536.3400) from the Town’s (TOE) FY 2023 Reserve Account.