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Sent: Wednesday, December 27, 2023 10:44 AM
To: 'C:Shepard@shepardfirm.com' <C:Shepard@shepardfirm.com>
Cc: 'Kailey Evans, Esq.' <kevans@itsaboutjustice.law>
Subject: Settlement Offer - Town of Eatonville v. FMIT

Good morning Cliff,

I have been continuing to negotiate with FMIT in an effort to resolve the pending litigation involving the Town of Eatonville for damages related to Hurricanes Irma and Ian.

FMIT has made a final / best offer of \$300,000 global. Here is a breakdown of the amounts the Town would receive should they choose to accept the offer.

Settlement Offer:	\$300,000.00
Less Attorney's Fees (10%)	-\$30,000.00
<u>Less Costs (Estimated)</u>	<u>-\$5,259.27</u>
Total Recovery:	\$264,740.73

The Town would also owe the Public Adjuster, Phoenix Claims, 10% of the amount that is recovered. Based on the estimated amounts above, Phoenix Claims would receive \$26,474.07, which would net Eatonville \$238,266.66 in new money. This would also be in addition to the money already received from the appraisal.

In exchange, Eatonville would be required to sign a release with FMIT of all claims related to Hurricanes Irma and Ian, including claims for bad faith. This will bring about full and final resolution of all pending claims and litigation with FMIT.

Let me know if we need to schedule another meeting with the Mayor to discuss the offer or if you would like to convey it to her to determine how Eatonville wishes to proceed.

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