



HISTORIC TOWN OF EATONVILLE, FLORIDA
TOWN COUNCIL MEETING
JANUARY 16, 2024 AT 7:30 PM
Cover Sheet

****NOTE** Please do not change the formatting of this document (font style, size, paragraph spacing etc.)**

ITEM TITLE: Approval of Settlement Offer to the Town of Eatonville From Florida Municipal Insurance Trust (FMIT) For Damages Related to Hurricane Irma And Ian. **(LEGAL)**

TOWN COUNCIL ACTION:

PROCLAMATIONS, AWARDS, AND PRESENTATIONS		Department: ADMINISTRATION
PUBLIC HEARING 1ST / 2ND READING		Exhibits: <ul style="list-style-type: none"> • Email From Settlement Attorney • FMIT Claim Items
CONSENT AGENDA	YES	
COUNCIL DECISION		
ADMINISTRATIVE		

REQUEST: Respectfully request Approval of Settlement offer from FMIT to the Town of Eatonville for damages related to hurricanes Irma and Ian.

SUMMARY: On December 27, 2023, the administration received confirmation from our Town’s Attorney that a settlement offer from FMIT was received. In 2020 the Town retained Cohen Law Group to represent the Town in a claim for insurance benefits, resulting from denial, non-payment for insurance loss that occurred from two hurricanes. Damages to CRA Building (Travel Max), Public Safety Building, Public Works Main Building, and Town Hall. Upon review and discussion with our attorney this was deemed the best offer, the settlement amount is \$300,000.00. The breakdown of the offer and fees are attached for review, the funds collected for the town will be placed into the Town reserve account.

RECOMMENDATION: The Administration is recommending the Town Council approves the FMIT Settlement offer in the amount of \$300,000.00 for storm damages related to hurricanes Irma and Ian.

FISCAL & EFFICIENCY DATA: Funds collected will be places in Town Reserve Account.