

RESOLUTION # 2025-1

"A RESOLUTION OF THE HISTORIC TOWN OF EATONVILLE, FLORIDA, RELATING TO THE STATE REVOLVING FUND LOAN PROGRAM; MAKING FINDINGS; AUTHORIZING THE LOAN AGREEMENT; DESIGNATING AUTHORIZED REPRESENTATIVES; PROVIDING ASSURANCES; PROVIDING FOR CONFLICTS, SEVERABILITY, AND EFFECTIVE DATE."

WHEREAS, Florida Statutes provide for loans to local government agencies to finance the construction of water pollution control facilities; and

WHEREAS, Florida Administrative Code rules require authorization to apply for loans, establish pledged revenues, to designate an authorized representative; to provide assurances of compliance with loan program requirements; and to enter into a loan agreement; and

WHEREAS, the Historic Town of Eatonville, Florida, intends to enter into a loan agreement with the Department of Environmental Protection under the State Revolving Fund for project financing for Drinking Water and Sanitary Sewer Upgrades and

WHEREAS, the Planning, Design, and Construction Loan Agreement designates Project No. DW4802A0 as eligible for \$14,565,300 in funding and WW480290 as eligible for \$19,823,318 in funding and

WHEREAS, the Loan Agreement designates 100% Principal Forgiveness, and all funds loaned will not require repayment.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE HISTORIC TOWN OF EATONVILLE, FLORIDA, AS FOLLOWS:

SECTION 1. The foregoing finding are incorporated herein by reference and made a part hereof.

SECTION 2. The Historic Town of Eatonville, Florida is authorized to execute the loan agreement with 100% principal forgiveness to finance the Drinking Water and Sanitary Sewer Improvements Project.

SECTION 3: The Mayor is hereby designated as the authorized representative to provide the assurances and commitments required by the loan application.

SECTION 4: The Mayor is hereby designated as the authorized representative to execute the loan agreement which will become a binding obligation in accordance with its terms when signed by both parties. The Chief Administrative Office shall have authorization to sign in the Mayor's absence. The Mayor is authorized to delegate responsibility to appropriate Town staff to carry out technical, financial, and administrative activities associated with the loan agreement.

SECTION 5: The legal authority for borrowing moneys to construct this project is provided in Section 403.1835 Florida Statutes.

SECTION 6: Conflicts: All resolutions or part of Resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

SECTION 7: Severability: If any section or portion of a Section of this Resolution proves to be invalid, unlawful, or unconditional, it shall not be held to invalidate or impair the validity, force or effect of any other Section or part of this Resolution.

SECTION 8: Effective Date: This Resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED this 21st day of JANUARY 2025.

Angie Gardner, Mayor

ATTEST:

Veronica King, Town Clerk