



HISTORIC TOWN OF EATONVILLE, FLORIDA
TOWN COUNCIL MEETING
JANUARY 21, 2025, AT 07:30 PM
Cover Sheet

****NOTE**** Please do not change the formatting of this document (font style, size, paragraph spacing etc.)

ITEM TITLE: Mutual Release With UPS Development Company, LLC and The Town of Eatonville (**Administration**)

TOWN COUNCIL ACTION:

PROCLAMATIONS, AWARDS, AND PRESENTATIONS		Department: ADMINISTRATION / LEGAL Exhibits: <ul style="list-style-type: none">• Mutual Release
PUBLIC HEARING 1ST / 2ND READING		
CONSENT AGENDA		
COUNCIL DECISION	YES	
ADMINISTRATIVE		

REQUEST: Requesting the Council approve the settlement agreement with UPS Development Company, LLC. and the Town which will close an open litigation claim from 2017.

SUMMARY: The purchase and sale agreement executed between the parties on June 12, 2017, as Amended, for the Sale of Property Formerly Part of the Robert Hungerford Trust (the “PSA”). The Administration and the Town Attorney have been actively engaged in resolving this matter. At this time, the Administration recommends that the Council approve this mutual release agreement. The mutual release is for the amount of \$100,000.00 paid by TOWN to UPS, by way of payment to the Burr & Forman Trust Account, to be fully paid within 30 days of the full execution of the signed agreement.

RECOMMENDATION: Authorize the Mayor to sign the settlement agreement with UPS Development Company, LLC, and Town of Eatonville, in the form substantially as provided.

FISCAL & EFFICIENCY DATA: Funds will come from General Reserve Budget Line # 001-101-0102 to Legal Services (other) #001-0514-514-3401.