

HISTORIC TOWN OF EATONVILLE, FLORIDA SPECIAL SESSION CRA MEETING

OCTOBER 22, 2025, AT 5:30 PM

Cover Sheet

NOTE Please do not change the formatting of this document (font style, size, paragraph spacing etc.)

ITEM TITLE:

Resolution # CRA-R-2025-41 Appropriating remaining TIF to FY 2025-2026 Projects and Programs

COMMUNITY REDEVELOPMENT ACTION:

CRA DECISION	YES	Department: ADMINISTRATION	
CONSENT AGENDA			
NEW BUSINESS	YES	RESOLUTION #CRA-R-2025-41	
ADMINISTRATIVE	YES		
CRA DISCUSSION			

REQUEST: Approval of Resolution # CRA-R-2025-41 Appropriating the remaining TIF to FY 2025-2026 Projects and Programs

SUMMARY: The TOE CRA Executive Director is requesting that the Board of Directors approve CRA Trust Fund Carryover amount of \$994,533.92 into FY 2025-2026 Budget for Projects and Programs. Approving a carryover resolution is an administrative act that provides greater transparency into the agency's finances and its compliance with this statutory requirement (163.387 (7))

RECOMMENDATION: Approval of Resolution # CRA-R-2025-41 Appropriating remaining TIF to FY 2025-2026 Projects and Programs

FISCAL & EFFICIENCY DATA: TOE CRA Trust Fund Carryover amount \$1,015,955.06 of which \$203.000.00 is restricted

RESOLUTION #CRA-R-2025-41

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE TOWN OF EATONVILLE COMMUNITY REDEVELOPMENT AGENCY (TOECRA) BOARD OF DIRECTORS APPROPRIATING THE TAX INCREMENT FUND (TIF) CARRYOVER TO FISCAL YEAR 2025-2026 PROJECTS AND PROGRAMS; PROVIDING FOR CONFLICTS, SEVERABILITY, AND AN EFFECTIVE DATE.

WHEREAS the members of the governing body and two (2) additional members from the taxing authorities serve as Directors of the Agency; and

WHEREAS such members constitute the head of a legal entity, separate, distinct, and independent from the governing board of the County and Municipality; and

WHEREAS certain funds remain in the Trust Fund as of September 30, 2025, after the payment of all budgeted expenses; and

WHEREAS none of the funds being carried over from the previous fiscal year have been in the Tax Increment Revenue Trust Fund for more than three years.

NOW THEREFORE BE IT RESOLVED BY THE TOWN OF EATONVILLE COMMUNITY REDEVELOPMENT AGENCY OF EATONVILLE, FLORIDA,

SECTION ONE: BACKGROUND: A current best practice is CRA Board approval of documentation showing the amount of Tax Increment Revenue funds that are "carried over" from one fiscal year to the next. The FY 2025-2026TIF Carryover amount is \$1,015,955.06.

SECTION TWO: PURPOSE: Florida Statutes 163.387 Florida Statutes Chapter 163 Section III, requires Community Redevelopment Agencies (CRA) to appropriate Tax Increment Revenue (TIR) funds on projects that will be completed within 3 years or reduce indebtedness incurred in carrying out the implementation of the CRA Plan.

SECTION THREE: <u>CONFLICTS:</u> All Resolution or parts of Resolutions in conflict with any other Resolution or any of the provisions of this Resolution are hereby repealed.

SECTION FOUR: SEVERABILITY: If any section or portion of a section of this Resolution is found to be invalid, unlawful or unconstitutional it shall not be held to invalidate or impair the validity, force or effect of any other section or part of this Resolution.

EFFECTIVE DATE: This Resolution shall become effective immediately upon passage and adoption.

	PASSED AND ADOPTED this 22^{nd} day of Q	<u>CTOBER</u> 2025.		
	ATTEST:			
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	Veronica L. King, Town Clerk		Angie Gardner, Chairwoman	