

HISTORIC TOWN OF EATONVILLE, FLORIDA TOWN COUNCIL MEETING

DECEMBER 3, 2024, AT 7:30 PM

Cover Sheet

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ITEM TITLE:

Approval of Resolution 2024-40 Implementing Increased Water and Wastewater Service Rates (**Administration**)

TOWN COUNCIL ACTION:

PROCLAMATIONS, AWARDS, AND PRESENTATIONS		Department: ADMINISTRATION
PUBLIC HEARING 1 ST / 2 ND READING		Exhibits: Resolution 2024-40 (Refer to Workshop Docs) Resolution 2024-24 (Refer to Workshop Docs) Resolution 2024-25 (Refer to Workshop Docs)
CONSENT AGENDA	YES	
COUNCIL DECISION		
ADMINISTRATIVE		

REQUEST: Respectfully requests approval of Resolution 2024-40 Implementing Increased Water and Wastewater Service Rates

<u>SUMMARY:</u> The Town Council engaged the Florida Rural Water Association to conduct a comprehensive utility rate study to evaluate the Town's current water and wastewater service rates. The rate study concluded that the existing rate structure requires updating to reflect increases in operational costs, ensure appropriate levels of service, and provide adequate funding for necessary capital improvements.

On September 3, 2024, the Town Council adopted Resolution No. 2024-4 and Resolution No. 2024-25, which updated the Town's Asset Management and Fiscal Sustainability Plan (the "Asset Management Plan") to include the Water System Improvements and Wastewater Utility System Improvements recommended by the Florida Rural Water Association.

The Town Council has since adopted Ordinance No. 2024-10, repealing a prior ordinance that established utility service rates and authorizing the Council to set updated rates by resolution. the Town Council finds that adopting the updated rates will help the Town continue to provide safe, reliable, and high-quality water and wastewater services to its residents and businesses.

RECOMMENDATION: The Administration is recommending the Town Council approve Approval of Resolution 2024-40 Implementing Increased Water and Wastewater Service Rates.

FISCAL & EFFICIENCY DATA: N/A