

RESOLUTION CRA-R-2019-21

A RESOLUTION OF THE TOWN OF EATONVILLE COMMUNITY REDEVELOPMENT AGENCY (TOECRA) BOARD OF DIRECTORS AUTHORIZING THE ADMINISTRATIVE MANAGEMENT STAFF TO CREATE A PILOT LOAN PROGRAM IN THE AMOUNT OF \$100,000.00 FOR INFILL PROPERTY OWNERS OF 3 LOTS OR MORE; SETTING ANNUAL INTEREST RATE OF SEVEN PERCENT (7%) PER YEAR; ESTABLISHING A 120 DAY LOAN PERIOD PER LOAN; PROVIDING FOR CONFLICTS, SEVERABILITY, AND AN EFFECTIVE DATE.

WHEREAS, the members of the governing body and two (2) additional members from the taxing authorities serve as Directors of the Agency; and

WHEREAS, such members constitute the head of a legal entity, separate, distinct, and independent from the governing board of the County and Municipality; and

WHEREAS, the TOECRA and Board of Directors do hereby support Affordable Housing and affordable housing infill projects; and

WHEREAS, the TOECRA and the Board of Directors do hereby desire to carry-out affordable housing loan pool pilot program for infill properties located within the CRA District and per the CRA Plan goals and objectives; and

WHEREAS, the TOECRA and Board of Directors do hereby give the administration the authorization to implement said loan pool program; and

WHEREAS, the TOECRA and Board of Directors do hereby support 3.1.9 of CRA Master Plan by continuing to invest in neighborhoods and supporting the development of infill housing opportunities through code enforcement, land acquisition, loans, and grants to encourage home ownership; and

WHEREAS, the TOECRA and Board of Directors do hereby recognize the CRA Advisory Board approval of said project.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN OF EATONVILLE COMMUNITY REDEVELOPMENT AGENCY OF EATONVILLE, FLORIDA.

SECTION ONE: FINDINGS: the recitals set forth above are hereby acknowledged and accepted by the Eatonville Community Redevelopment Agency as findings made by the Board of Directors and does hereby incorporate such recitals as findings into this Resolution.

SECTION TWO: AFFORDABLE HOUSING: The Board of Directors of the Eatonville Community Redevelopment Agency does hereby support 3.1.9 by continuing to invest in neighborhoods and supporting the development of infill housing opportunities through Code Enforcement, land acquisition, loans, and grants to encourage home

ownership. Provide infrastructure support to stabilize residential areas including utilities, sidewalks, bike paths, and recreational amenities.

SECTION THREE: AUTHORIZATION OF PILOT INFILL LOAN PROGRAM: The Board of Directors of the Town of Eatonville Community Redevelopment Agency does hereby authorize the administrative management staff to implement a pilot infill loan program not to exceed a \$100,000.00 for property owners of multiple infill lots (3 minimum) and who seek to develop affordable housing with a minimum square footage of 1240 square feet and consistent with the Orange County and HUD affordable Housing Guidelines.

SECTION FOUR: CONFLICTS: All Resolutions of the Town of Eatonville Community Redevelopment Agency or parts thereof in conflict with the provisions of this Resolution are to the extent of such conflict superseded and repealed.

SECTION FIVE: SEVERABILITY: If any section or portion of a section of this Resolution is found to be invalid, unlawful or unconstitutional it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

SECTION SIX: EFFECTIVE DATE: This Resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED this 20th day of AUGUST, 2019.



Chairman, Theodore Washington

ATTEST:



Cathlene Williams, Town Clerk