

HISTORIC TOWN OF EATONVILLE, FLORIDA TOWN COUNCIL WORKSHOP

JULY 02, 2024, AT 7:30 PM

Cover Sheet

NOTE Please do not change the formatting of this document (font style, size, paragraph spacing etc.)

ITEM TITLE:

Approval of the Orange County Library System (OCLS) 2nd Renewal of Lease Agreement For Eatonville Library. (**Administration**)

TOWN COUNCIL ACTION:

PROCLAMATIONS, AWARDS, AND PRESENTATIONS		Department: ADMINSTRATION
INTRODUCTIONS		Exhibits:
CONSENT AGENDA	YES	 2nd Renewal of Library's Lease Offer Amended & Restated Lease Agreement w/ OCLS (Last Renewal 2019)
COUNCIL DISCUSSION		
ADMINISTRATIVE		

REQUEST: The Administration request review of OCLS 2nd Renewal of Lease Agreement for Eatonville Library.

<u>SUMMARY:</u> The administration is requesting council discussion and direction of staff to move forward with accepting the new agreement with the Orange County Library System (OCLS) for the operation of the Eatonville Library. As you know, the Eatonville Library has been a cornerstone of our community for many years, providing essential resources and educational opportunities for residents of all ages. The current lease agreement with OCLS is due to expire on December 18, 2024.

The proposed new agreement, in the exhibits for your review, outlines the terms and conditions for OCLS to continue operating the Eatonville Library for an additional 15 years. The key points of the agreement include:

- **Monthly Rent:** An increase in the monthly rental fee from the current \$5,047 to \$6,047 for the first five years, followed by graduate increases to \$7,047 and \$8,047 in the subsequent five-year terms.
- Extension Options: The agreement includes the option for two, five-year extensions, potentially extending the lease through December 17, 2039.
- **Library Operations:** OCLS will continue to be responsible for all aspects of library operations, including staffing, materials selection, programming, and maintenance of the facility.

This new agreement offers several benefits for the Town of Eatonville, **Financial Stability:** The increased rental fees will provide the Town with a more stable and predictable source of revenue. **Continued Library Services:** Residents will continue to have access to a high-quality library with a wide range of resources and programs. Staff is confident that this agreement will ensure the continued success of the Eatonville Library for many years to come.

RECOMMENDATION: Staff recommend the approval of the OCLS 2nd Renewal of Lease Agreement for Eatonville Library.

FISCAL & EFFICIENCY DATA: Funds collected from lease agreements are placed in the general fund revenue account (Library Lease) 001-366-0001.