RESOLUTION NO. 2024-24

A RESOLUTION OF THE TOWN OF EATONVILLE, APPROVING THE TOWN OF EATONVILLE DRINKING WATER SYSTEM UPDATED UTILITY ASSET MANAGEMENT AND FISCAL SUSTAINABILITY PLAN; AUTHORIZING THE PUBLIC WORKS DIRECTOR TO TAKE ALL ACTIONS NECESSARY TO EFFECTUATE THE INTENT OF THIS RESOLUTION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Florida Statutes provide for financial assistance to local government agencies to finance construction of the utility system improvements; and

WHEREAS, the Florida Department of Environmental Protection State Revolving Fund (SRF) has designated the Town of Eatonville Water System Improvements identified in the Asset Management and Fiscal Sustainability Plan Update, as potentially eligible for available funding; and

WHEREAS, as a condition of obtaining funding from the SRF, the Utility is required to implement an Asset Management and Fiscal Sustainability Plan for the Drinking Water System's Utility Improvements; and

WHEREAS, the Council of The Town of Eatonville has determined that approval of the attached Asset Management and Fiscal Sustainability Plan Update for the proposed improvements, in order to obtain necessary funding in accordance with SRF guidelines, is in the best interest of the Utility.

NOW, THEREFORE, BE IT RESOLVED BY TOWN OF EATONVILLE COUNCIL THE FOLLOWING:

SECTION 1. That the Council hereby approves the Town of Eatonville Drinking Water Asset Management and Fiscal Sustainability Plan Update, attached hereto and incorporated by reference as a part of this Resolution.

SECTION 2. That the Asset Management Team is authorized to take all actions necessary to effectuate the intent of this Resolution and to implement the Updated Asset Management and Fiscal Sustainability Plan in accordance with applicable Florida law and Council direction in order to obtain funding from the SRF.

SECTION 3. That the Utility will annually evaluate existing rates to determine the need for any increase and will increase rates in accordance with the financial recommendation found in the Updated Asset Management and Fiscal Sustainability Plan or in proportion to the Utility's needs as determined by the Council in its discretion.

SECTION 4: <u>CONFLICTS</u>: All Resolutions or parts of Resolutions in conflict with any other Resolution or any of the provisions of the Resolution is hereby repealed.

SECTION 5: <u>SEVERABILITY</u>: If any section or portion of a section of this Resolution is found to be invalid, unlawful or unconstitutional, it shall be held to invalidate or impair the validity, force or effect of any other section or part of this Resolution.

SECTION 6: <u>EFFECTIVE DATE</u>: This Resolution will take effect immediately upon its passage and adoption.

PASSED AND ADOPTED on this <u>3rd</u> day of <u>September</u> 2024.

TOWN OF EATONVILLE

Mayor

APPROVED AS TO FORM:

ATTEST:

Town of Eatonville Attorney

Town Clerk