

DEPARTMENT ACCOUNT NAME CRA REVENUE	ACCOUNT NUMBER	FISCAL YR 2025-2026 APPROVED BUDGET	PROPOSED FY 2026-2027 BUDGET	BUDGET JUSTIFICATION
311 AD VALOREM TAXES	303-311.1000			
TIF - from Orange County	303-311.1000	120,250.00	132,448.65	
319 Other General Taxes	303-311.1000			The CRA is projecting approximately \$350,500 in Tax Increment Financing (TIF) revenue for the upcoming fiscal year . This amount represents the anticipated TIF funding available to support eligible CRA programs, projects, operations, and redevelopment activities in accordance with the CRA Plan and approved budget. Actual revenue received will be monitored and reconciled against the projected amount throughout the fiscal year.
TIF - from Town of Eatonville	303-319.0000	230,250.00	218,051.04	
369 Other Miscellaneous Revenue	303-369.1000			
Grant Funds (AACH Grant)	303-369.0110	212,671.00		AACH Grant has been closed out. No additional grant revenues or expenditures are anticipated for the upcoming fiscal year.
Miscellaneous Revenue	303-369.1000			
DUE TO CRA FROM TOE GF	303-369.1000		892,083.46	The CRA is due approximately \$892,083.46 in outstanding Tax Increment Financing (TIF) funds attributable to the period 1997 through 2006 . The CRA Board has waived any associated interest and penalties ; therefore, the amount reflected represents the outstanding principal balance only that is due to the CRA.
CRA Balance Forward	303-369.0100	750,000.00		
SEACOAST BANK LINE OFCREDIT			1,700,000.00	Based on the current development schedule, the CRA anticipates constructing approximately six homes during the fiscal year . Accordingly, we are projecting the expenditure of the full \$1.7 million LOC , or substantially all available proceeds, as construction progresses. Actual expenditures will be based on construction schedules, project milestones, draws, and related development costs.
	303-369.0100			
TD BANK TRUST ACCOUNT	303-369.0100		50,000.00	
SEACOAST BANK BUSINESS CHECKING	303-369.0100		1,000.00	Required minimum balance of \$1,000 in the account at all times.
361 Interst & Other Earnings	303-361.0000			
Interest Earnings	303-361.0000		7,000.00	Interest Income Projection: Funds will be expended as they are received and in accordance with the CRA's approved activities and obligations. As a result, we anticipate maintaining an average available cash balance ranging between approximately \$300,000 and \$500,000 throughout the fiscal year. Based on these projected cash levels, interest earnings are expected to remain relatively consistent with the current year. The CRA has earned approximately \$8,000 in interest income to date , and we anticipate interest income continuing at a similar pace, subject to prevailing interest rates and the timing of expenditures.
		20,000.00		
TOTAL CRA REVENUES		1,655,171.00	3,000,583.15	
EXPENDITURES				
PERSONAL SERVICES	303-0515-515.1200			
Salaries & Wages - Regular				
CRA Executive Director	303-0515-515.1200	82,500.00	82,500.00	
CRA Admin Asst PT	303-0515-515.1200	31,200.00	20,800.00	
CRA Executive Assistant/Program Coordinator FT	303-0515-515.1200	41,600.00		
CRA Fiscal Coordinator PT	303-0515-515.1200	39,000.00		
CRA Economic Impact Manager	303-0515-515.1200		70,000.00	CRA Staffing – Salaries & Fringe: The CRA's current staffing structure consists of one (1) full-time employee (FTE) and two (2) contractual employees . Salaries and fringe benefits are projected to decrease from \$231,991.65 in the prior year to \$200,782.25 , a reduction of \$31,209.40, or approximately 13.45% . The decrease is primarily attributable to the consolidation of staff responsibilities and the transition of certain positions from traditional employment to contractual services , resulting in reduced salary and fringe benefit costs while maintaining the staffing resources necessary to support CRA operations. 6.69% of Annual Budget
TOTAL SALARIES & WAGES		194,300.00	173,300.00	

FRINGE BENEFITS	303-0515-515-2100			
FICA Taxes - 7.65%	303-0515-515.2100	9,493.65	6,311.25	
Retirement 5%	303-0515-515-2200	6,070.00	4,125.00	
Health/Life Insurance	303-0515-515-2300	19,368.00	13,992.00	
Unemployment Compensation	303-0515-515.2500	0	-	
Workers' Compensation	303-0515-515.2400	2,760.00	3,000.00	
TOTAL FRINGE BENEFITS		37,691.65	27,428.25	
TOTAL PERSONAL SERVICES		231,991.65	200,728.25	
OPERATING SERVICES				
Professional Services	303-0515-515.3100	200,000.00	100,000.00	Capital Improvement Projects / Capital Outlay: Following an in-depth discussion with the CRA's Auditor, Capital Improvement Project expenditures will be recorded and tracked under Capital Outlay , as these expenditures are expected to ultimately be attributable to an identified Capital Improvement Project (CIP). This accounting treatment will provide greater consistency in the classification and tracking of project-related expenditures and establish a clearer audit trail from the initial expenditure through completion of the applicable capital improvement project.
Contractual Services	303-0515-515.3400	60,000.00	60,000.00	This change directly impacts the amounts budgeted and disbursed under Professional and Contractual Services , as certain professional, consulting, engineering, architectural, planning, and other project-related contractual costs that may have historically been recorded within those expenditure categories will now be appropriately attributed to Capital Outlay when directly associated with a Capital Improvement Project . Accordingly, the resulting decrease in Professional and Contractual Services should not necessarily be interpreted as a reduction in CRA activity or planned investment; rather, it reflects a reclassification of qualifying project-related expenditures to Capital Outlay consistent with the accounting methodology discussed with the Auditor.
Accounting & Auditing	303-0515-515.3200	10,000.00	15,000.00	
Rental Leases	303-0515-515 .4400	3,000.00	3,000.00	
Gas & Oil	303-0515-515.5290	1,500.00	1,000.00	
Travel & Per Diem	303-0515-515.4000	7,500.00	7,500.00	
Communication Services	303-0515-515.4100	5,000.00	3,000.00	Based on prior-year actual expenditures, current-year activity, and the fiscal year-end forecast , the CRA does not anticipate expenditures within this category, or anticipates expenditures to be significantly reduced compared with the prior year . The proposed budget has therefore been adjusted accordingly to more accurately reflect anticipated operational needs and expected spending for the upcoming fiscal year.
Mail & Freight	303-0515-515.4200	2,000.00	1,000.00	Based on prior-year actual expenditures, current-year activity, and the fiscal year-end forecast , the CRA does not anticipate expenditures within this category, or anticipates expenditures to be significantly reduced compared with the prior year . The proposed budget has therefore been adjusted accordingly to more accurately reflect anticipated operational needs and expected spending for the upcoming fiscal year.
Utility Services	303-0515-515 .4300	7,340.00	2,500.00	Based on prior-year actual expenditures, current-year activity, and the fiscal year-end forecast , the CRA does not anticipate expenditures within this category, or anticipates expenditures to be significantly reduced compared with the prior year . The proposed budget has therefore been adjusted accordingly to more accurately reflect anticipated operational needs and expected spending for the upcoming fiscal year.
Insurance	303-0515-515 .4500	43,269.00	45,000.00	Insurance: The CRA anticipates an increase in insurance expenditures from approximately \$40,000 in the prior year to \$45,000 for the upcoming fiscal year , representing an increase of \$5,000, or 12.5% .
Bldg. Repair & Maintenance	303-0515-515.4611	0.00	-	
Printing & Binding	303-0515-515.4700	1,000.00	500.00	
Promotional Activities	303-0515-515 .4800	2,500.00	2,500.00	
Legal Ads	303-0515-515.4900	1,000.00	1,000.00	
Office Supplies	303-0515-515 .5100	3,000.00	3,000.00	
Operating Supplies	303-0515-515.5210	3,000.00	3,000.00	
Books, Publications, Subscriptions	303-0515-515.5400	7,000.00	7,000.00	
Contingency	303-0515-515.5800	0.00	-	

Msc. Expenses	303-0515-515 .5900	7,500.00	7,500.00	
TOTAL OPERATING EXPENSES		364,609.00	262,500.00	
CAPITAL OUTLAYS				
CRA Projects/ Loan Reserves/ Acquisitions	303-0515-515 .6301	610,382.35	295,268.44	Capital Improvement Projects / Capital Outlay: Following an in-depth discussion with the CRA's Auditor, Capital Improvement Project expenditures will be recorded and tracked under Capital Outlay , as these expenditures are expected to ultimately be attributable to an identified Capital Improvement Project (CIP). This accounting treatment will provide greater consistency in the classification and tracking of project-related expenditures and establish a clearer audit trail from the initial expenditure through completion of the applicable capital improvement project.
Seacoast Bank Housing Project (LOC)	303-0515-515 .6301		1,280,000.00	This amount represents the remaining project funds that have not yet been expended , after accounting for the reimbursement of eligible predevelopment costs . The balance reflects funds that remain available for future project-related expenditures and does not represent additional or new funding.
Programming & Grants	303-0515-515.6202	70,000.00	70,000.00	
AACH Grant	303-0515-515.6200	212,671.00	-	
BOD Reserves	303-0515-515 .6301	165,517.00	892,086.46	Because these funds remain outstanding and are not currently available as cash to the CRA , they have been attributed to an account from which the CRA does not anticipate making expenditures until the outstanding balance has been fully reconciled and the matter formally resolved . This treatment prevents the CRA from budgeting expenditures against funds that, while reflected as receivable, are not presently available for use and provides a more accurate representation of the CRA's actual available resources.
TOTAL CAPITAL OUTLAYS		1,058,570.35	2,537,354.90	
TOTALS		1,655,171.00	3,000,583.15	