



HISTORIC TOWN OF EATONVILLE, FLORIDA
REGULAR CRA MEETING
DECEMBER 18, 2024, AT 6:30 PM
Cover Sheet

****NOTE**** Please do not change the formatting of this document (font style, size, paragraph spacing etc.)

ITEM TITLE: Approval of Resolution # CRA-R-2024-45 CRA Trust Transfers
(Administration)

COMMUNITY REDEVELOPMENT ACTION:

CRA DECISION	YES	Department: ADMINISTRATION Exhibits: <ul style="list-style-type: none">• Resolution #CRA-R-2024-44• FY 2025 Computation of Payment Transfers
CONSENT AGENDA		
NEW BUSINESS	YES	
ADMINISTRATIVE	YES	
CRA DISCUSSION		

REQUEST: Approval of Resolution # CRA-R-2024-45 for CRA Trust Transfers.

SUMMARY: Orange County has provided the required computations for the Town of Eatonville and TOECRA. The Board of Directors must authorize each transfer in and out of the CRA Trust Fund Account in addition to the Rebating of payments to the taxing authorities per the 2007 Amended Interlocal Agreement. The Town Finance Department has provided the information necessary to complete this requirement.

RECOMMENDATION: Approval of Resolution # CRA-R-2024-45 for CRA Trust Transfers

FISCAL & EFFICIENCY DATA: The anticipated revenue as budgeted for the TOECRA operations will be confirmed and amended as needed. Achieves fiscal operation efficiency.

RESOLUTION # CRA-R-2024-44

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE TOWN OF EATONVILLE COMMUNITY REDEVELOPMENT AGENCY (TOECRA), EATONVILLE, FLORIDA, BOARD OF DIRECTORS AUTHORIZING THE EXECUTIVE DIRECTOR OR DESIGNEE AND THE TOWN OF EATONVILLE FINANCE DIRECTOR THE AUTHORITY TO COMPLETE BANKING TRANSACTIONS CONSISTENT WITH THE AMENDED 2007 INTERLOCAL AGREEMENT BETWEEN ORANGE COUNTY, TOWN OF EATONVILLE AND THE TOECRA PROVIDING FOR CONFLICTS, SEVERABILITY, AND AN EFFECTIVE DATE.

WHEREAS the members of the governing body and two (2) additional members from the taxing authorities serve as Directors of the Agency; and

WHEREAS, such members constitute the head of a legal entity, separate, distinct, and independent from the governing board of the County and Municipality; and

WHEREAS the TOECRA Board of Directors is the fiduciary to the CRA Trust Account and seeking to manage the CRA Trust in an efficient manner; and

WHEREAS the TOECRA Board of Directors does hereby authorize the Executive Director or Designee and the Town of Eatonville Finance Director to complete all banking transactions and transfers necessary in compliance with the 2007 Amended Interlocal Agreement between Orange County, Town of Eatonville and the TOECRA

NOW THEREFORE BE IT RESOLVED BY THE TOWN OF EATONVILLE COMMUNITY REDEVELOPMENT AGENCY OF EATONVILLE, FLORIDA,

SECTION ONE: BACKGROUND: On the last month of each calendar year the Town of Eatonville and the TOECRA are required to complete financial transactions per the 2007 Amended Interlocal Agreement between Orange County, Town of Eatonville and the TOECRA. These banking transactions achieve compliance with that agreement and compliance with budgeting requirements.

SECTION TWO: PURPOSE: Ensure the TOECRA fiscal operations are seamless and efficient

SECTION THREE: CONFLICTS: All Resolution or parts of Resolutions in conflict with any other Resolution or any of the provisions of this Resolution are hereby repealed.

SECTION FOUR: SEVERABILITY: If any section or portion of a section of this Resolution is found to be invalid, unlawful or unconstitutional it shall not be held to invalidate or impair the validity, force or effect of any other section or part of this Resolution.

EFFECTIVE DATE: This Resolution shall become effective immediately upon passage and adoption.

PASSED AND ADOPTED this 18th day of December 2024.

ATTEST:

Veronica L. King, Town Clerk

Angie Gardner, Chairwoman

Payment to the Eatonville CRA from the Town of Eatonville

TAX YEAR 2024

	<u>Fiscal Year 2025</u>
Current year gross taxable value (DR 422)	284,004,621
Base year taxable value	49,855,626
Current year incremental taxable value	234,148,995
Incremental value / 1,000	234,149
Current year Town of Eatonville millage ⁽¹⁾	7.2938
Estimated incremental ad-valorem revenues	1,707,836
95% (per F.S. Chapter 163.387)	<u>95%</u>
Current Year CRA Payment to the Eatonville CRA from the Town of Eatonville	<u>\$ 1,622,444.14</u>

(1) The source for the current year Town of Eatonville millage is the Property Appraiser's website Millage Rates.

**Orange County / Town of Eatonville / Eatonville Community
Redevelopment Agency Rebate Calculation**

	<u>2025</u>
Town of Eatonville Current Year CRA Tax Increment Payment	\$1,622,444.14
Orange County Current Year CRA Tax Increment Payment	<u>\$985,912.00</u>
Total Tax Increment Payment	\$2,608,356.14
Amount of Total Tax Increment Payment Retained in the Trust Fund for FYs 2020 through 2027 (per Interlocal Agreement)	<u>\$350,500.00</u>
Amount to be Rebated by Eatonville CRA	<u><u>\$2,257,856.14</u></u>
Pro-rata Contribution Share for the Town of Eatonville	62.2018%
Pro-rata Contribution Share for Orange County	37.7982%
Rebate Distribution to the Town of Eatonville	\$1,404,426.88
Rebate Distribution to Orange County	<u>\$853,429.26</u>
Total Rebate	<u><u>\$2,257,856.14</u></u>

AMY MERCADO

ORANGE COUNTY

PROPERTY APPRAISER

2024 D MILLAGE RATES

ORLANDO (ORL)	RATE
	6.6500
MILL CODE	TOTAL
7	19.1028
8	18.1028
13	19.1028
22	18.0183
25	18.0183
26	18.0183
27	18.0183
28	18.1028
36	18.0183
71	18.1028
77	19.1028
78	18.1028
88	18.2517
89	18.2517
90	19.0040
91	19.1641
92	19.1641
93	19.0040
94	18.4118
95	18.0183

WINTER PARK (WP)	RATE
	4.3130
MILL CODE	TOTAL
2	15.3910
4	15.3910
6	15.3910

WINTER GARDEN (WG)	RATE
	4.5000
MILL CODE	TOTAL
11	15.9528
63	15.9528
64	15.9528
65	15.9528

APOPKA (APK)	RATE
	4.6876
MILL CODE	TOTAL
5	16.1404
11	16.1404
65	16.1404

MAITLAND (MTL)	RATE
	5.2485
MILL CODE	TOTAL
6	16.3265

OCCOEE (OCO)	RATE
	4.9500
MILL CODE	TOTAL
35	16.3183
65	16.4028

WINDERMERE (WND)	RATE
	3.7425
MILL CODE	TOTAL
35	15.1108
75	15.3636

OAKLAND (OAK)	RATE
	6.7000
MILL CODE	TOTAL
65	18.1528

EATONVILLE (EVL)	RATE
MILL CODE	TOTAL
11	18.7466
34	19.0196

BAY LAKE (BAY)	RATE
	1.8850
MILL CODE	TOTAL
70	26.3363

LAKE BUENA VISTA (LBV)	RATE
	1.9243
MILL CODE	TOTAL
35	13.2926
70	26.3756

BELLE ISLE (BI)	RATE
	4.4018
MILL CODE	TOTAL
10	15.7701
11	15.8546
20	16.4296

EDGEWOOD (EDG)	RATE
	5.2500
MILL CODE	TOTAL
11	16.7028
20	17.2778
83	19.7028
87	17.3573

UNINC. REEDY CREEK (RC)	RATE
	1.8043
MILL CODE	TOTAL
70	26.2556

UNINCORPORATED (ORG)	RATE
	4.4347
MILL CODE	TOTAL
10	16.0163
11	16.1008
12	17.3508
13	16.8649
14	16.9494
15	16.2717
16	16.3562
17	16.9621
18	18.0198
19	17.4266
20	16.6758
21	17.1712
23	16.6008
24	16.0163
29	16.0163
30	16.1008
31	17.4880
32	16.1008
33	16.1418
35	16.0163
37	16.1541
38	16.7208
39	18.1008
40	16.8602
41	18.6345
42	19.4831
43	18.8899
45	17.8605
47	17.1727
53	16.1179
54	16.1008
65	16.1008
66	16.6163
67	16.7008
68	16.8691
70	26.2556
75	16.2691
82	16.7553
83	19.1008
84	17.6039
85	17.0107
88	16.2497
89	16.2497
90	17.0020
92	17.1621
93	17.0020
94	16.4098



CERTIFICATION OF FINAL TAXABLE VALUE

DR-422
R. 5/13
Rule 12D-16.002

Florida Administrative Code

Effective 5/13
Provisional

Year 2024	County ORANGE	Is VAB still in session? <input checked="" type="radio"/> Yes <input type="radio"/> No
Principal Authority EATONVILLE		Check type <input type="radio"/> School District <input type="radio"/> County <input type="radio"/> Municipality <input type="radio"/> Independent Special District <input type="radio"/> Water Management District
Taxing Authority EATONVILLE CRA		Check type <input type="radio"/> Principal Authority <input type="radio"/> MSTU <input type="radio"/> Dependent Special District <input type="radio"/> Water Management District Basin

SECTION I: COMPLETED BY PROPERTY APPRAISER

1.	Current year gross taxable value from Line 4, Form DR-420	\$	290,741,072	(1)
2.	Final current year gross taxable value from Form DR-403 Series	\$	284,004,621	(2)
3.	Percentage of change in taxable value <i>(Line 2 divided by Line 1, minus 1, multiplied by 100)</i>		-2.32	% (3)

The taxing authority must complete this form and return it to the property appraiser by 5:00 pm, **September 30, 2024**.

SIGN HERE	Property Appraiser Certification I certify the taxable values above are correct to the best of my knowledge.		
	Signature of Property Appraiser A	Date	
		September 25, 2024	

SECTION II: COMPLETED BY TAXING AUTHORITY

MILLAGE RATE ADOPTED BY RESOLUTION OR ORDINANCE AT **FINAL BUDGET HEARING** UNDER s.200.065(2)(d), F.S.

If this portion of the form is not completed in full your taxing authority will *be* denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is inapplicable, enter NA or -0-.

Non-Voted Operating Millage Rate (from resolution or ordinance)

4a.	County or municipal principal taxing authority		per \$1,000	(4a)	
4b.	Dependent special district name		per \$1,000	(4b)	
4c.	Municipal service taxing unit (MSTU)		per \$1,000	(4c)	
4d.	Independent special district		per \$1,000	(4d)	
4e.	School district	Required Local Effort	per \$1,000	(4e)	
		Capital Outlay	per \$1,000		
		Discretionary Operating	per \$1,000		
		Discretionary Capital Improvement	per \$1,000		
		Additional Voted Millage	per \$1,000		
4f.	Water management district	District levy	per \$1,000	(4f)	
		Basin	per \$1,000		

Are you going to adjust adopted millage? YES NO | **If No, STOP HERE, Sign and Submit.**

COUNTIES, MUNICIPALITIES, SCHOOLS, and WATER MANAGEMENT DISTRICTS may adjust the non-voted millage rate only if the percentage on Line 3 is greater than plus or minus 1%. (s.200.065(6), F.S.)

5.	Unadjusted gross ad valorem proceeds (Line 1 multiplied by Line 4a, 4e, or 4f as applicable, divided by 1,000)	\$	(5)
6.	Adjusted millage rate (Only if Line 3 is greater than plus or minus 1%) (Line 5 divided by Line 2, multiplied by 1,000)	per\$1000	(6)

MSTUs, DEPENDENT SPECIAL DISTRICTS, and INDEPENDENT SPECIAL DISTRICTS may adjust the non-voted millage rate only if the percentage on Line 3 is greater than plus or minus 3% (s.200.065(6), F.S.)

7.	Unadjusted gross ad valorem proceeds (Line 1 multiplied by Line 4b, 4c, or 4d as applicable, divided by 1,000)	\$	(7)
8.	Adjusted millage rate (Only if Line 3 is greater than plus or minus 3%) (Line 7 divided by Line 2, multiplied by 1,000)	per \$1000	(8)

S / G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s.200.065 and the provisions of either s.200.071 or s.200.081, F.S.	
	Signature of Chief Administrative Officer		Date	
	Title		Contact Name and Contact Title	
	Mailing Address		Physical Address	
	City, State, Zip		Phone Number	Fax Number

INSTRUCTIONS

SECTION I: Property Appraiser

1. Initiate a separate DR-422 form for each DR-420, *Certificate of Taxable Value*, and DR-420S, *Certificate of School Taxable Value*, submitted.
2. Complete Section I and sign.
3. Send the original to the taxing authority and keep a copy.

SECTION II: Taxing Authority

1. Complete Section II and sign.
2. Return the original to the property appraiser.
3. Keep a copy for your records.
4. Send a copy to the tax collector.
5. Send a copy with the DR-487, *Certification of Compliance*, to the Department of Revenue at the address below.
Send separately if the DR-487 was previously sent to the Department.

Florida Department of Revenue
Property Tax Oversight - TRIM Section
P. O. Box 3000
Tallahassee, Florida 32315 - 3000

All taxing authorities must complete Line 4, millages adopted by resolution/ordinance at final budget hearing.

Counties, municipalities, schools, and water management districts may complete Line 5 and Line 6 only when Line 3 is greater than plus or minus 1%. (s. 200.065(6), F.S.).

MSTUs, dependent special districts, and independent special districts may adjust the non-voted millage rate only when Line 3 is greater than plus or minus 3%. (s. 200.065(6), F.S.)

Adjusted millage rate must comply with statutes. The adjusted millage rate entered on Line 6 or Line 8 cannot exceed the rate allowed by other provisions of law or the state constitution.

Multi-county and water management districts must complete a separate DR-422 for each county.

All forms for taxing authorities are available on our website at
<http://dor.myflorida.com/dor/property/trim>

Computation of CRA Payment								
	0001-023-0420-8310							
		FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
A.	Current Year Taxable Value	2018 Tax Roll	2019 Tax Roll	2020 Tax Roll	2021 Tax Roll	2022 Tax Roll	2023 Tax Roll	2024 Tax Roll
	1. OMB Estimate	121,715,070	130,054,029	143,106,304	157,719,591	177,357,422	209,970,946	233,199,823
	Percent Change	-1.0%	1.4%	2.7%	0.9%	5.3%	4.3%	24.6%
	2. Prop. Appr. Best Estimate	120,526,576	131,861,503	146,937,902	159,211,547	186,776,678	219,100,717	290,626,136
	Percent Change	0.1%	0.9%	2.7%	3.7%	1.0%	0.2%	0.0%
	3. DR 420	120,592,553	133,058,020	150,873,896	165,066,260	188,653,377	219,547,964	290,741,072
	Percent Change	0.5%	0.0%	1.3%	-0.1%	-1.0%	-0.2%	-2.3%
	4. DR 422 (1st Final Tax Roll)	121,205,992	133,122,143	152,829,061	164,830,318	186,740,436	219,172,766	
	Percent Change	0.0%	0.0%	-0.1%	0.0%	-1.4%	-0.1%	
	5. Post VAB (2nd Final Tax Roll)	121,205,992	133,122,143	152,633,288	164,830,318	184,155,553	219,042,213	
B.	Base Year Taxable Value	49,855,626	49,855,626	49,855,626	49,855,626	49,855,626	49,855,626	49,855,626
C.	Cur Yr Incremental Taxable Val. [A - B]							
	1. OMB Estimate	71,859,444	80,198,403	93,250,678	107,863,965	127,501,796	160,115,320	183,344,197
	2. Prop. Appr. Best Estimate	70,670,950	82,005,877	97,082,276	109,355,921	136,921,052	169,245,091	240,770,510
	3. DR 420	70,736,927	83,202,394	101,018,270	115,210,634	138,797,751	169,692,338	240,885,446
	4. DR 422	71,350,366	83,266,517	102,973,435	114,974,692	136,884,810	169,317,140	234,148,995
	5. Post VAB	71,350,366	83,266,517	102,777,662	114,974,692	134,299,927	169,186,587	
D.	Current Year Countywide Millage	4.4347	4.4347	4.4347	4.4347	4.4347	4.4347	4.4347
E.	Est. Incremental Tax Rev [(C/1000)*D]							
	1. OMB Estimate	318,675	355,656	413,539	478,344	565,432	710,063	813,077
	2. Prop. Appr. Best Estimate	313,404	363,671	430,531	484,961	607,204	750,551	1,067,745
	3. DR 420	313,697	368,978	447,986	510,925	615,526	752,535	1,068,255
	4. DR 422	316,417	369,262	456,656	509,878	607,043	750,871	1,038,381
	5. Post VAB	316,417	369,262	455,788	509,878	595,580	750,292	
F.	Amount Due to CRA [E*.95]							
	1. OMB Estimate	302,741	337,873	392,862	454,427	537,161	674,560	772,423
	2. Prop. Appr. Best Estimate	297,734	345,488	409,004	460,713	576,844	713,024	1,014,358
	3. DR 420	298,012	350,529	425,586	485,378	584,750	714,908	1,014,842
	4. DR 422	300,597	350,799	433,823	484,384	576,691	713,327	
	5. Post VAB	300,597	350,799	432,999	484,384	565,801	712,777	
G.	Adj for Prior FY Over-/Under-Pmt.	0	0	0	(825)	0	(10,890)	(550)
H.	Payment Due [F + G]							
	1. OMB Estimate	302,741	337,873	392,862	453,602	537,161	663,670	771,873
	Percent Change	-1.7%	2.3%	4.1%	1.4%	7.4%	5.8%	31.3%
	2. Prop. Appr. Best Estimate	297,734	345,488	409,004	459,888	576,844	702,134	1,013,808
	Percent Change	0.1%	1.5%	4.1%	5.4%	1.4%	0.3%	0.0%
	3. DR 420	298,012	350,529	425,586	484,554	584,750	704,018	1,014,292
	Percent Change	0.9%	0.1%	1.9%	-0.2%	-1.4%	-0.2%	-2.8%
	4. DR 422	300,597	350,799	433,823	483,560	576,691	702,437	985,912
	Percent Change	0.0%	0.0%	-0.2%	0.0%	-1.9%	-0.1%	
	5. Post VAB	300,597	350,799	432,999	483,560	565,801	701,887	
I.	Budget Proposed (Workshop) Payment							
J.	Budget Adopted (Based on DR 420) Payment	298,012	350,529	434,098	494,245	584,750	739,219	
K.	Budget Required (Per on DR 422) Payment	300,597	350,799	433,823	483,560	576,691	702,437	
L.	Budget Adjustment Required [K - J] Payment							
M.	Adjusted Current Budget [J + L] Payment							
N.	Computation of Over-/Under-Payment							
	Actual Paid	300,597	350,799	433,823	483,560	576,691	702,437	
	Should Pay (Based on Post VAB)	300,597	350,799	432,999	483,560	565,801	701,887	
	Amount Over-/ (Under-) Paid	0	0	825	0	10,890	550	
	Taxable value growth rate used for OMB est.	8.8%	7.3%	7.5%	3.2%	7.6%	12.4%	6.4%
	Footnotes:							