

HISTORIC TOWN OF EATONVILLE, FLORIDA REGULAR CRA MEETING

MARCH 28, 2024, AT 06:30 PM

Cover Sheet

NOTE Please do not change the formatting of this document (font style, size, paragraph spacing etc.)

ITEM TITLE:

Approval of Resolution CRA-R-2024- 17 Approving a Demolition Assistance Program funding agreement with property owner of 114 Washington Avenue in the amount of three thousand one hundred ninety-two dollars and fifty cents (\$3,192.50). (Administration)

COMMUNITY REDEVELOPMENT ACTION:

CRA DECISION	YES	Department: ADMINISTRATION
CONSENT AGENDA		Exhibits:
NEW BUSINESS		 Resolution CRA-R-2024-17 Application Funding Agreement
ADMINISTRATIVE		
CRA DISCUSSION		

REQUEST: Approval of Resolution CRA-R-2024-17 Approve a Demolition Assistance Program funding agreement with property owners of 114 Washington Avenue in the amount of three thousand one hundred ninety-two dollars and fifty cents (\$3,192.50).

<u>SUMMARY:</u> The TOECRA Board of Directors approved the Demolition Assistance Program (DAP) on March 28, 2024, to provide grants to eligible applicants on a first come, first served basis with the intent to reduce or eliminate the costs associated with the removal of substandard structures when the cost to rehabilitate is not feasible. Properties must be located within the boundaries of TOECRA to be eligible for grant funds. Grant awards amount up to \$5,000. It is the intent of the TOECRA, under the Community Redevelopment Plan and Chapter 163, Part III, Florida Statute, to provide financial assistance to qualified owners of Residential properties located within the indicated boundaries of the CRA for eligible building or site improvements that contribute to the physical, economic, social, and aesthetic enhancement of the TOECRA area. TOECRA has received a funding request by the property owners at 114 Washington 114 Washington Avenue in the amount of three thousand one hundred ninety-two dollars and fifty cents (\$3,192.50), which is 50% of the lowest quote totaling six thousand three hundred eighty-five dollars (\$6,385).

RECOMMENDATION: Staff is recommending the Board of Directors to Approve a Demolition Assistance Program funding agreement with property owners of 114 Washington Avenue in the amount of three thousand one hundred ninety-two dollars and fifty cents (\$3,192.50), which is 50% of the lowest quote totaling six thousand three hundred eighty-five dollars (\$6,385).

FISCAL & EFFICIENCY DATA: The funds will come from budget line item 303-0515-515-3420, which has a total balance of \$50,000.