



HISTORIC TOWN OF EATONVILLE, FLORIDA

REGULAR CRA MEETING

JULY 20, 2023 AT 6:30 PM

Cover Sheet

****NOTE**** Please do not change the formatting of this document (font style, size, paragraph spacing etc.)

ITEM TITLE: Presentation and Discussion of A Community Land Trust

COMMUNITY REDEVELOPMENT ACTION:

CRA DECISION		Department: Administration
CONSENT AGENDA		Exhibits: <ul style="list-style-type: none">HSCLT PowerPoint Presentation
NEW BUSINESS		
ADMINISTRATIVE		
CRA DISCUSSION	YES	

REQUEST: To hear and discuss presentation on the benefits of a Community Land Trust (CLT).

SUMMARY: Florida's affordability gap continues to expand with the price of housing growing at a faster rate than incomes. At the same time, the cost to produce housing continues to rise and expiring affordability periods for most funding sources leads to the potential loss of affordable units that will be more difficult to replace.

Community land trusts and other shared equity models are tools to preserve investments and create a permanent stock of affordable housing. A community land trust is a nonprofit, community-based organization that works to provide permanently affordable homeownership opportunities. A CLT acquires land and removes it from the speculative, for-profit, real estate market. CLTs hold the land they own "in trust" forever for the benefit of the community.

RECOMMENDATION: Administration requests that the TOECRA Board hear and discuss a presentation on creating an Eatonville Community Land Trust.

FISCAL & EFFICIENCY DATA: N/A