



HISTORIC TOWN OF EATONVILLE, FLORIDA

REGULAR CRA MEETING

JULY 20, 2023 AT 6:30 PM

Cover Sheet

****NOTE**** Please do not change the formatting of this document (font style, size, paragraph spacing etc.)

ITEM TITLE: To Discuss Neighborhood Stabilization

COMMUNITY REDEVELOPMENT ACTION:

CRA DECISION		Department: ADMINISTRATION
CONSENT AGENDA		Exhibits: N/A
NEW BUSINESS		
ADMINISTRATIVE		
CRA DISCUSSION	YES	

REQUEST: To Discuss A Neighborhood Stabilization Program

SUMMARY: March 1, 2023, Mr. Anthony Grant expressed a concern that seems to be a critical turning point for the Eatonville community. Mr. Grant is a home builder and community activist and has observed a tremendous influx of rental owners within the community over the past six years. It is the opinion of Mr. Grant that if this trend continues a major section of Eatonville residential housing market will be non-homeowners.

As expressed by Mr. Grant, The Town of Eatonville once enjoyed a substantially high homeownership rate only to see those numbers drastically decline during the past six years. The sure volume of absentee owner investors will continue to erode the ownership population unless the Town and or the TOECRA board take emergency steps to address the issue. Eatonville will ultimately become a rental community. Mr. Grant is encouraging staff to aggressively look to implement a neighborhood stabilization program. There are federal funds available to address this crucial issue and will assist with providing help with foreclosures and other issues with respect to the sustainability of homeownership. There should be a program that provides a blueprint and financial resources to encourage and assist with homeownership. If Eatonville acts with urgency, the community of Eatonville can begin to turn the tide and start an increase with homeownership levels.

RECOMMENDATION: Staff is recommending that the Board of Directors hear Mr. Grant presentation and consider a Neighborhood Stabilization Program.

FISCAL & EFFICIENCY DATA: N/A