



HISTORIC TOWN OF EATONVILLE, FLORIDA

TOWN COUNCIL WORKSHOP

FEBRUARY 20, 2024, 6:30 PM

Cover Sheet

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ITEM TITLE: Discussion of The Financial Update For The 1st Quarter (**FINANCE**)

TOWN COUNCIL ACTION:

PROCLAMATIONS, AWARDS, AND PRESENTATIONS		Department: FINANCE
INTRODUCTIONS		Exhibits: <ul style="list-style-type: none"> • Copy of The Revenues And Expenditures (<i>Not provided in the package</i>)
CONSENT AGENDA		
COUNCIL DISCUSSION	YES	
ADMINISTRATIVE		

REQUEST: Request for the Town Council Review and Approval of the Financial Update for the 1st Quarter of FY2023-24.

SUMMARY: The Town of Eatonville closed the 1st quarter of FY2023-24 with a positive financial outlook. Expenditures are tracking slightly ahead of budget, driven by large on-going projects. Revenues & Operating expenditures are within budget expectations, with minor variances explained by the Finance Director. Fund balances remain healthy, providing a solid financial guard. Financial Performance at a Glance:

- Revenue: Briefly summarize overall revenue performance compared to budget or prior periods. Mention any significant variances and their explanations.
- Expenditures: Briefly summarize overall expenditure performance compared to budget or prior periods. Mention any significant variances and their explanations.
- Fund Balances: Briefly summarize the status of major fund balances, highlighting any critical changes or concerns.

RECOMMENDATION: Staff recommend that the Town Council Review and Approval of the Financial Update for the 1st Quarter of FY2023-24.

FISCAL & EFFICIENCY DATA: N/A