



HISTORIC TOWN OF EATONVILLE, FLORIDA

REGULAR CRA MEETING

NOVEMBER 16, 2023 AT 6:30 PM

Cover Sheet

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ITEM TITLE: To Discuss the 1887 Housing Initiative (**Administration**)

COMMUNITY REDEVELOPMENT ACTION:

CRA DECISION		Department: ADMINISTRATION
CONSENT AGENDA		Exhibits: <ul style="list-style-type: none">Resolution 2023-24
NEW BUSINESS		
ADMINISTRATIVE		
CRA DISCUSSION	YES	

REQUEST: Administration is asking that the Town of Eatonville CRA begins its review of the program guidelines and ordinance language that will help move the housing initiative forward.

SUMMARY: Rental rates continue to rise, along with the cost of housing. In most cases, individuals must compete with cash buyers and corporations when trying to become a homeowner. This program helps to provide financial equity and leverage, allowing for the town's citizens to achieve their dream of homeownership.

RECOMMENDATION: CRA Board members become familiar with the program that is already in existence and be prepared to engage in a thorough discussion that will help create a program that works for our town.

FISCAL & EFFICIENCY DATA: N/A