



HISTORIC TOWN OF EATONVILLE, FLORIDA
TOWN COUNCIL WORKSHOP
TUESDAY, DECEMBER 17, 2024, AT 6:30 PM
Cover Sheet

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ITEM TITLE: Approval of The HostDime Project Agreement With Amendment #2
(Administration)

TOWN COUNCIL ACTION:

PROCLAMATIONS, AWARDS, AND PRESENTATIONS		Department: ADMINISTRATION
PUBLIC HEARING 1ST / 2ND READING		Exhibits: <ul style="list-style-type: none">• HostDime Agreement• Amendment No. 1 To Development Agreement• Amendment No. 2 To Development Agreement
CONSENT AGENDA		
COUNCIL DECISION	YES	
ADMINISTRATIVE		

REQUEST: To approve amendment No. 2 to the development agreement with HostDime.

SUMMARY: In 2015, the Town Council unanimously voted on and made a commitment to allocate funds for the infrastructure of the HostDime project, which has since been built. As a senior member of the Council and someone who participated in the voting process for this project, it is crucial that we honor our obligation and commitment to this project.

The HostDime project has now grown to a value exceeding \$58 million and is expected to generate substantial ad valorem taxes for our town. It is important that we follow through on our commitment to ensure the success of this project; and the benefits it will bring to our community.

The Town Attorney has reviewed and presented the amendment to the development agreement and the best course of action moving forward. This document provides further support for our decision to move forward with the HostDime project reimbursement.

RECOMMENDATION: Recommend Town Council approve amendment No. 2 to development agreement with the HostDime. Also, if the project is not completed by the set date the allocated funds for the infrastructure improvements will be refunded to the Town's reserve account. (Up to \$200,000)

FISCAL & EFFICIENCY DATA: N/A