

\*\*NOTE\*\* Please do not change the formatting of this document (font style, size, paragraph spacing etc.)

## **ITEM TITLE:** Approval of Resolution CRA-R-2024- 26 Approving the updated CRA Bylaws. (Administration)

## **COMMUNITY REDEVELOPMENT ACTION:**

CRA DECISION	YES	Department: Administration
CONSENT AGENDA		Exhibits:
NEW BUSINESS		<ul><li>Resolution CRA-R-2024-26</li><li>Drafted Bylaws</li></ul>
ADMINISTRATIVE		
CRA DISCUSSION		

**REQUEST:** Approval of Resolution CRA-R-2024-26 Approving the updated CRA Bylaws.

**SUMMARY:** The Board of Directors acknowledges the Town's CRA Plan was adopted in 1997 in the Orange County Ordinance number 97-M-14. In 1997, the original redevelopment plan was intended to be a strategic plan for the subsequent fifteen years with the primary objective of building the infrastructure needed to support a themed community concept. The CRA Bylaws must be reviewed annually, and updates made accordingly.

**<u>RECOMMENDATION</u>**: Staff is recommending the Board of Directors to approve the CRA Bylaws.

FISCAL & EFFICIENCY DATA: None.