



HISTORIC TOWN OF EATONVILLE, FLORIDA

TOWN COUNCIL WORKSHOP

AUGUST 5, 2025 AT 06:30 PM

Cover Sheet

****NOTE**** Please do not change the formatting of this document (font style, size, paragraph spacing etc.)

ITEM TITLE: Discussion of Resolution 2025-18 Authorizing The Issuance of A Revolving Line of Credit Note (**Finance**)

TOWN COUNCIL ACTION:

PROCLAMATIONS, AWARDS, AND PRESENTATIONS		Department: FINANCE
INTRODUCTIONS		Exhibits: <ul style="list-style-type: none">• Resolution 2025-18• Revolving Credit Agreement Between Town of Eatonville, Florida, and Truist Commercial Equity, Inc.
CONSENT AGENDA		
COUNCIL DISCUSSION	YES	
ADMINISTRATIVE		

REQUEST: Request for the Town Council to discuss Resolution 2025-18 Authorizing the Issuance of a Revolving Line of Credit.

SUMMARY:

The Town of Eatonville has successfully garnered over \$34,000,000 in grant funds to be used to shore up the town's infrastructure as well as improvements in Catalina Park. Since the funds are reimbursable, it will require that the town is able to pay for the improvements upfront. In order that the town is not financially burdened and the work is not stalled, a line of credit has been requested and secured for this purpose.

A representative will be present to answer questions during the workshop.

JoLinda Herring
1 S.E. 3rd Avenue, Suite 2200 | Miami, FL 33131
(305) 374-7349 (O) | jherring@bmolaw.com | www.bmolaw.com

RECOMMENDATION: Recommend to the Town Council to discuss Resolution 2025-18 Authorizing the Issuance of a Revolving Line of Credit.

FISCAL & EFFICIENCY DATA: N/A