



# HISTORIC TOWN OF EATONVILLE, FLORIDA

## TOWN COUNCIL MEETING

### FEBRUARY 18, 2025, AT 7:30 PM

### Cover Sheet

**\*\*NOTE\*\*** Please do not change the formatting of this document (font style, size, paragraph spacing etc.)

**ITEM TITLE:** Approval of the TOECRA Board of Directors Authorizing the Executive Director to Purchase Property Located at 119 S. West St.  
(Administration)

**TOWN COUNCIL ACTION:**

<b>PROCLAMATIONS, AWARDS, AND PRESENTATIONS</b>		<b>Department:</b> ADMINISTRATION
<b>PUBLIC HEARING 1<sup>ST</sup> / 2<sup>ND</sup> READING</b>		<b>Exhibits:</b> <ul style="list-style-type: none"><li>- Property Record - 36-21-29-1352-12-010 (119 S. West St.)</li><li>- Title Search</li><li>- Contract</li><li>- Letter of Intent</li></ul>
<b>CONSENT AGENDA</b>		
<b>COUNCIL DECISION</b>	YES	
<b>ADMINISTRATIVE</b>		

**REQUEST:** Request that the Town Council approve for the TOECRA Board of Directors to authorize the Executive Director to purchase 119 S. West St. for \$339,000.00.

**SUMMARY:** The TOECRA Executive Director is requesting that the Town Council authorize the TOECRA Board of Directors to purchase 119 S. West St. for \$339,000.00. Staff have included the Purchase Contract and completed title work. This contract is subject to appraisal and property being vacant by closing. By acquiring this property, it will allow for construction of 2 new single-family homes and allow for the renovation of home located at 119 S. West St. for lease or sale.

**RECOMMENDATION:** Recommend the Town Council approve for the TOECRA Board of Directors to authorize the Executive Director to purchase 119 S. West St. for \$339,000.00.

**FISCAL & EFFICIENCY DATA:** Expenditure of \$339,000.00 from TOE CRA Trust Fund leaving a balance of approximately \$1,460,952.00.