

HISTORIC TOWN OF EATONVILLE, FLORIDA

TOWN COUNCIL WORKSHOP

DECEMBER 05, 2023, AT 6:30 PM

Cover Sheet

NOTE Please do not change the formatting of this document (font style, size, paragraph spacing etc.)

ITEM TITLE:

Review of the HostDime Project (R. Daniels)

TOWN COUNCIL ACTION:

PROCLAMATIONS, AWARDS, AND PRESENTATIONS		Department: LEGISLATIVE
INTRODUCTIONS		Exhibits:
CONSENT AGENDA		 Host Dime Agreement Discussion Points (Forthcoming)
COUNCIL DISCUSSION	YES	
ADMINISTRATIVE		

REQUEST: To review the HostDime project review from Attorney and new potential agreement.

SUMMARY: In 2015, the Town Council unanimously voted on and made a commitment to allocate funds for the infrastructure of the HostDime project, which is still unresolved. The Vice Mayor was on the Council and someone who participated in the voting process for this project, I believe it is crucial that we honor our obligation and commitment to this project.

The HostDime project has now grown to a value exceeding \$58 million and is expected to generate substantial ad valorem taxes for our town. It is important that we follow through on our commitment to ensure the success of this project; and the benefits it will bring to our community.

The Town Attorney and TOECRA Attorney have reviewed and have options that are in the Town's best interest with moving forward. This document provides further support for our decision to move forward with the HostDime project.

<u>RECOMMENDATION:</u> Recommend the Town Council give clear directions to staff to move forward with the HostDime project funding for the infrastructure improvements.

FISCAL & EFFICIENCY DATA: N/A