



HISTORIC TOWN OF EATONVILLE, FLORIDA

REGULAR CRA MEETING

OCTOBER 19, 2023 AT 06:30 PM

Cover Sheet

****NOTE**** Please do not change the formatting of this document (font style, size, paragraph spacing etc.)

ITEM TITLE: To Discuss The Purchase of House at Corner of Fitzgerald and West St
(Administration)

COMMUNITY REDEVELOPMENT ACTION:

CRA DECISION		Department: ADMINISTRATION
CONSENT AGENDA		Exhibits: <ul style="list-style-type: none">CRA Home Purchase Program, CRA Qualifying Activities
NEW BUSINESS		
ADMINISTRATIVE		
CRA DISCUSSION	YES	

REQUEST: Staff is requesting that the board discuss the purchase of this property for CRA program that includes the purchase of real estate, renovation, and resell; as well as an embedded downpayment assistance element.

SUMMARY: Goal #4: Create an attractive and viable sense of place

Housing: Part of making Eatonville a viable community is the need to make it a nice place to live and recreate. The historic and cultural identity should carry over to the housing for its residents. The influx of outside money and jobs should support quality residential development and redevelopment. The CRA is being asked to consider purchasing and renovating the home; then, returning it to the market with a built-in downpayment structure. This transaction will include a "First Right of Refusal" upon any future sale.

Needed: CRA Homebuyer's home purchase/renovation program
CRA Downpayment, Lien Deferred, Assistance Program

RECOMMENDATION: Staff are requesting that the board consider a CRA program that includes the purchase of real estate, renovation, and resell; as well as an embedded downpayment assistance element.

FISCAL & EFFICIENCY DATA: N/A