



## TOWN OF EAGAR

### MEETING TYPE MEETING

FEBRUARY 6, 2024 at 6:00 PM

COUNCIL CHAMBER, 22 WEST 2ND STREET

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### STAFF COMMUNICATION

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**DEPARTMENT:** Clerks Office

**AGENDA ITEM:** 9.F

**HISTORY:** Resolution 2024-06 is the start of the joinder process to conduct a preliminary actuarial valuation (cost to the employer) to determine the cost of service (unfunded liability) for current eligible employees that the employer will pay. The cost is based upon the current eligible employee demographics (including date of hire with employer and salary). The unfunded liability calculated by the actuarial valuation must be paid entirely by the employer before the joinder process can conclude.

**ATTACHMENTS:** Resolution 2024-05

**STAFF RECOMMENDATION:** Recommend approving Resolution 2024-06