

MINUTES TO AUTHORIZE BOND  
PURCHASE AGREEMENT

419893-82

Dyersville, Iowa

August 4, 2025

The City Council of the City of Dyersville, Iowa, met on August 4, 2025, at \_\_\_\_\_ o'clock  
\_\_\_\_.m., at the \_\_\_\_\_, Dyersville, Iowa.

The meeting was called to order by the Mayor, and the roll was called showing the  
following members of the City Council present and absent:

Present: \_\_\_\_\_

Absent: \_\_\_\_\_

After due consideration and discussion, Council Member \_\_\_\_\_  
introduced the following resolution and moved its adoption, seconded by Council Member  
\_\_\_\_\_. The Mayor put the question upon the adoption of said  
resolution, and the roll being called, the following Council Members voted:

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Whereupon, the Mayor declared the resolution duly adopted, as hereinafter set out.

## RESOLUTION NO. 98-25

### Resolution approving Bond Purchase Agreement for the sale of General Obligation Corporate Purpose Bonds, Series 2025

WHEREAS, the City of Dyersville (the “City”), in Delaware and Dubuque Counties, State of Iowa, proposed to enter into a General Obligation Corporate Purpose Loan Agreement (the “Loan Agreement”), pursuant to the provisions of Section 384.24A of the Code of Iowa, and to borrow money thereunder in a principal amount not to exceed \$3,300,000 for the purpose of paying the costs, to that extent, of (a) constructing street, water system, sanitary sewer system, storm water drainage and sidewalk improvements; and (b) acquiring and installing street lighting, signage and signalization improvements, and has published notice of the proposed action and has held a hearing thereon on June 30, 2025; and

WHEREAS, a Preliminary Official Statement (the “P.O.S.”) has been prepared by Speer Financial, Inc. as municipal financial advisor to the City (the “Municipal Advisor”) to facilitate the sale of the General Obligation Corporate Purpose Bonds, Series 2025 (the “Bonds”) in evidence of the obligation of the City under the Loan Agreement, and the City Council has made provision for the approval of the P.O.S. and has authorized its use by UMB Bank, n.a. (the “Underwriter”), as the underwriter of the issuance of the Bonds; and

WHEREAS, a certain Bond Purchase Agreement (the “Bond Purchase Agreement”) has been prepared to set forth the terms of the Bonds and the understanding between the City and the Underwriter with respect to the purchase thereof, and it is now necessary to make provision for the approval of the Bond Purchase Agreement and its execution and delivery;

NOW, THEREFORE, It Is Resolved by the City Council of the City of Dyersville, Iowa, as follows:

Section 1. The City Council hereby approves the Bond Purchase Agreement in substantially the form as has been presented to the City Council. The Mayor and/or the City Clerk are hereby authorized to execute the Bond Purchase Agreement on behalf of the City and to deliver the same to the Underwriter.

Section 2. Further action with respect to the authorization of the Loan Agreement and the issuance of the Bonds is hereby adjourned to the City Council meeting scheduled for August 18, 2025.

Section 3. All resolutions and orders or parts thereof in conflict with the provisions of this resolution, to the extent of such conflict, are hereby repealed.

Section 4. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved August 4, 2025.

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Jeff Jacque, Mayor

Attest:

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Tricia L. Maiers, City Clerk

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At the conclusion of the meeting and upon motion and vote, the City Council adjourned.

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Jeff Jacque, Mayor

Attest:

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Tricia L. Maiers, City Clerk

## ATTESTATION CERTIFICATE

STATE OF IOWA

DELAWARE AND DUBUQUE COUNTIES

SS:

CITY OF DYERSVILLE

I, the undersigned, City Clerk of the City of Dyersville, do hereby certify that as such I have in my possession or have access to the complete corporate records of the City and of its Council and officers and that I have carefully compared the transcript hereto attached with those corporate records and that the transcript hereto attached is a true, correct and complete copy of all the corporate records relating to the City Council's approval of a bond purchase agreement, and that the transcript hereto attached contains a true, correct and complete statement of all the measures adopted and proceedings, acts and things had, done and performed up to the present time with respect thereto.

WITNESS MY HAND this \_\_\_\_ day of \_\_\_\_\_, 2025.

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Tricia L. Maiers, City Clerk