

RESOLUTION NO. 112-25

**A RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR AND CITY CLERK
TO MAKE THE APPROPRIATE INTERFUND TRANSFER OF SUMS AND RECORD
THE SAME IN THE APPROPRIATE MANNER FOR FY 2025 FOR THE CITY OF
DYERSVILLE, IOWA**

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Dyersville, State of Iowa as follows:

SECTION 1: Authorize the City Administrator and City Clerk to Transfer Funds. The City Council authorizes the City Administrator and City Clerk to make the appropriate interfund transfer of sums and record the same properly for FY 2025.

SECTION 2: Transfer of Funds. The City Administrator and City Clerk will transfer the following sums and properly record the same:

1. Transfer \$220,605 from the CDBG Fund and \$18,000 from the Local Option Sales Tax Fund to the General Fund. The transfer is for two reasons: ARPA funds for the Westside and Candy Cane Lighting projects, and having the LOST Fund pay for the network equipment out of the General Fund.
2. Transfer \$1,022,143 from the CDBG Fund and \$733,948 from the Local Option Sales Tax Fund to the Capital Improvements Fund. The transfer serves two purposes: to reimburse the ARPA fund from the Dubuque County Grant for the FoD Roadway and to have the LOST Fund cover various budgeted capital outlay projects, equipment, and repairs.
3. Transfer \$712,105 from the Tax Increment Fund, \$5,445 from the Road Use Fund, and \$49,854 from the Water Fund to the Debt Service Fund. The transfer is made to cover payments for General Obligation Bonds from these Funds.
4. Transfer \$125,325 from the Water Fund to the Sewer Fund. The transfer is to reimburse expenses and align them with the budget.

PASSED, AND APPROVED by the City Council of the City of Dyersville, State of Iowa, this 6th day of October, 2025.

CITY OF DYERSVILLE, IOWA

BY: _____
Jeff Jacque, Mayor

ATTEST:

BY: _____
Tricia L. Maiers, City Clerk