

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of DYERSVILLE

Fiscal Year July 1, 2025 - June 30, 2026

The City of DYERSVILLE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 12/15/2025 06:00 PM

Contact: Tricia L. Maiers, City Clerk

Phone: (563) 875-7724

Meeting Location: Memorial Building, City Council Chambers, 340 1st Avenue East, Dyersville.

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dm.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	3,182,663	0	3,182,663
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	3,182,663	0	3,182,663
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	2,659,210	0	2,659,210
Other City Taxes	6	1,497,032	0	1,497,032
Licenses & Permits	7	23,515	0	23,515
Use of Money & Property	8	133,350	0	133,350
Intergovernmental	9	653,000	212,500	865,500
Charges for Service	10	3,541,700	258,148	3,799,848
Special Assessments	11	0	0	0
Miscellaneous	12	163,500	0	163,500
Other Financing Sources	13	1,000	3,260,898	3,261,898
Transfers In	14	1,402,324	0	1,402,324
Total Revenues & Other Sources	15	13,257,294	3,731,546	16,988,840
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,429,475	-5,000	1,424,475
Public Works	17	765,579	-30,000	735,579
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,294,979	19,500	1,314,479
Community and Economic Development	20	2,063,696	29,000	2,092,696
General Government	21	556,898	-1,866	555,032
Debt Service	22	1,896,915	0	1,896,915
Capital Projects	23	370,000	0	370,000
Total Government Activities Expenditures	24	8,377,542	11,634	8,389,176
Business Type/Enterprise	25	2,693,712	19,000	2,712,712
Total Gov Activities & Business Expenditures	26	11,071,254	30,634	11,101,888
Transfers Out	27	1,402,324	0	1,402,324
Total Expenditures/Transfers Out	28	12,473,578	30,634	12,504,212
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	783,716	3,700,912	4,484,628
Beginning Fund Balance July 1, 2025	30	3,091,850	0	3,091,850
Ending Fund Balance June 30, 2026	31	3,875,566	3,700,912	7,576,478

Explanation of Changes: The amendment includes several changes aimed at maintaining a balanced and responsive financial approach aligned with community priorities. We removed the planned purchase of a police vehicle, reducing expenses in that area. Simultaneously, we increased funding for the library and park budgets to support programs and maintenance. The City also received State reimbursements and bond proceeds, which enhance our revenue position. Public utility revenue projects were increased for this fiscal year to address infrastructure needs. To improve overall financial health, we decreased various budget line items and reallocated funds to boost ending fund balances. These adjustments help sustain essential services while planning for the future.