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# **RAISE Capital Grant:** Funding Commitment Documentation

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February 15, 2022

Secretary Pete Buttigieg  
Office of the Secretary of Transportation  
U.S. Department of Transportation  
1200 New Jersey Avenue, SE  
Washington, DC 20590

RE: Letter of Funding Commitment for City of Dyersville, Enhancing Multimodal Connections in Dyersville, Rebuilding American Infrastructure with Sustainability and Equity (RAISE)

Dear Secretary Buttigieg:

The **Enhancing Multimodal Connections in Dyersville Project** is a connectivity-focused project that will build new key multimodal connections, creating a sustainable and resilient transportation network in this rural City. To reduce the impact of both flood events and rail blockage events, two new roadway bridge connections will be implemented. These new connections will create reliable access for the community that does not currently exist through additional network linkage and elimination of an at-grade rail crossing. Five new trail segments provide connected bicyclist and pedestrian opportunities and connect to a new Electric Vehicle charging station. This project will reduce emergency response times and support tourism and economic vitality. The City of Dyersville is submitting a **RAISE request of \$25,000,000**. Without an investment from U.S. Department of Transportation (USDOT), this generational investment in Dyersville is not possible.

As the USDOT considers applications for RAISE Discretionary Grants, the City of **Dyersville wishes to acknowledge a local commitment of \$4,900,000** to deliver this project. These matching funds will include contributions from the City of Dyersville for real property (In-kind), dedicated and experienced project staff (In-kind), General Obligation Bonds (Cash) and Tax Increment Financing Funds (Cash).

- In-kind contribution - \$900,000 - The real property contributions to project have appraised value and will be limited to the property that is incorporated into the project limits. The staff in-kind contributions will be limited to the direct contributions of city and consultant staff to deliver this project.
- Cash contribution - \$4,000,000 – The cash portion of the local match does not have any restrictions in use or timing and are ready to be committed upon award of a FY 2023 RAISE grant to fund the remainder of the \$29,900,000 project, and to cover unanticipated cost overruns.

**This local commitment is representative of 84 percent federal/16 percent local cost share and is evidence of our dedication** to our community and our planned future through the delivery of the Enhancing Multimodal Connections project.

Sincerely,

A handwritten signature in black ink, appearing to read "Mick J. Michel", is written over the word "Sincerely," and extends down over the printed name.

Mick J. Michel,  
City Administrator